

**ENBEE TRADE AND FINANCE LIMITED**  
**B4 /C5, Gods Gift Chs Ltd N M Joshi Marg, Lower Parel Mumbai Maharashtra 400013.**  
**Ph: 022-24965566**  
**L50100MH1985PLC036945**

**August 27, 2021**

**To,**

**BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001

**Scrip Code: 512441**

**Sub: Annual Report for the Financial Year 2020-21**

Dear Sir/Madam,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the Financial Year 2020-21 as per provisions of the Companies Act, 2013 and SEBI (LODR) Regulations 2015.

The above is also uploaded on the Company's website viz. [www.enbeetrade.com](http://www.enbeetrade.com) and the portal of the stock exchange, where the securities of the Company are listed.

You are requested to kindly take the same on record.

Thanking You,



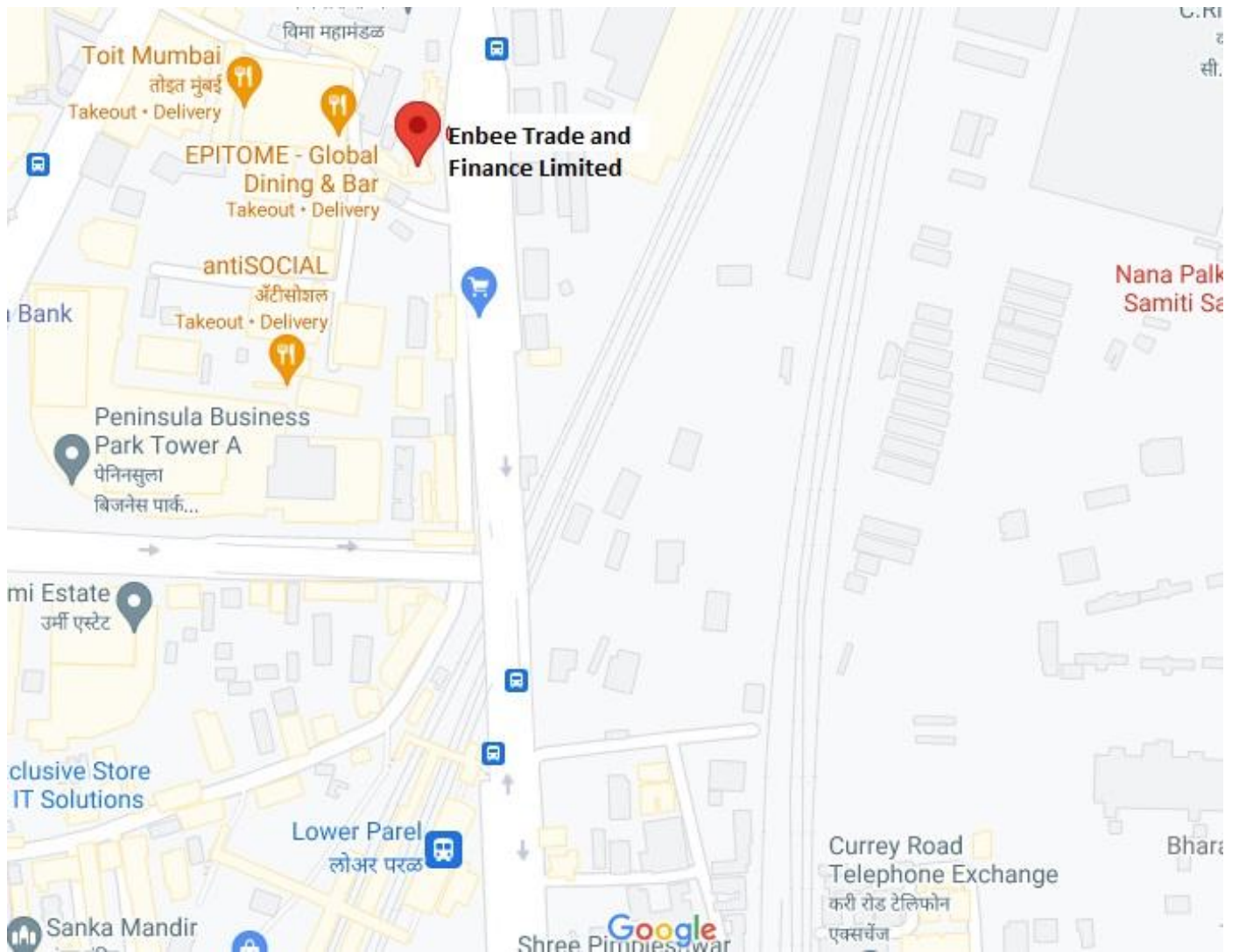
**Amar N Gala**  
**Managing Director**  
**DIN: 07138963**



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### Route Map for the AGM Venue



## **CORPORATE INFORMATION**

### **BOARD OF DIRECTORS**

- Managing Director** : Mr. Amar Narendra Gala (DIN: 07138963)
- Independent Non-Executive Director** : Mr. Jayesh Gulabbhai Patel (DIN: 06942623)  
Mr. Akash Shailesh Gangar (DIN: 09079830)  
(appointed w.e.f March 11, 2021)  
Mr. Nishith Pandit (DIN: 06893880) (resigned  
w.e.f March 11, 2021)
- Women Executive Director** : Mrs. Samta Gala (DIN: 07138965)
- Chief Financial Officer** : Mr. Mehul N. Gala
- Company Secretary and Compliance Officer** : Ms. Isha S. Goraksha  
(Appointed w.e.f. September 03, 2020)

### **STATUTORY AUDITOR:**

M/s. Ambavat Jain & Associates LLP  
Chartered Accountants,  
Mumbai

### **SECRETARIAL AUDITOR:**

Amit R. Dadheech & Associates  
Practicing Company Secretaries,  
Mumbai

### **REGISTERED OFFICE :**

B4 /C5, God's Gift CHS Ltd.,  
N M Joshi Marg, Lower Parel,  
Mumbai - 400013

### **REGISTRAR AND SHARE TRANSFER AGENTS:**

Adroit Corporate Services Pvt. Ltd.,  
1st Floor, 19/20, Jaferbhoy Ind Estate,  
Makwana Road, Marol Naka,  
Mumbai- 400059

### **BANKERS:**

IDBI Bank Ltd.  
YES Bank Ltd.

## NOTICE OF 36<sup>th</sup> ANNUAL GENERAL MEETING

Notice is hereby given that the 36<sup>th</sup> Annual General Meeting of the members of Enbee Trade and Finance Limited will be held on Monday, September 20, 2021 at 11.30 A.M. at the Registered Office situated at B4 /C5, God's Gift CHS Ltd, N M Joshi Marg, Lower Parel, Mumbai City - 400013, to transact the following business:

### ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2021, including the Audited Balance-sheet as at 31<sup>st</sup> March 2021, the statement of Profit and Loss account for the year ended on that date, together with the report of the Board of Director's and Auditors' Report thereon.
2. To appoint a Director in place of Mrs. Samta A. Gala (DIN: 07138965) who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.

### SPECIAL BUSINESS:

#### **3. Appointment of Mr. Akash Shailesh Gangar (DIN : 09079830) as a Non-Executive Independent Director:**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as ordinary Resolution:

**RESOLVED THAT**, pursuant to the provisions of Section 149, 150, 151 and 160 of the Companies Act, 2013 as amended and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions, if any, on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, approval of the Company be and is hereby accorded for the appointment of Mr. Akash Shailesh Gangar (DIN : 09079830) as a Non-Executive Independent Director on the Board of Directors of the Company, who shall hold office for a term of five years from 11/03/2021 to hold office upto 10/03/2026, shall not be liable to retire by rotation and shall be entitled to receive sitting fees for attending meetings of the Board or any committees thereof, as may be determined by the Board from time to time

RESOLVED FURTHER THAT any Director(s) of the Company, be and is hereby severally authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution.”

#### **4. Re-appointment of Mr. Jayesh Gulabbhai Patel (DIN : 06942623) as an Independent Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013(“the Act”) read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, Mr. Jayesh Gulabbhai Patel (DIN : 06942623) , who holds office of Independent Director and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1) (b) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, for a second term commencing from March 11, 2021 to hold office upto March 10, 2025.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) and / or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

Date: August 13, 2021  
Place: Mumbai  
Regd. Office: B4 /C5, God’s Gift CHS Ltd.,  
N M Joshi Marg, Lower Parel,  
Mumbai – 400013

By Order of the Board  
**for ENBEE TRADE & FINANCE LIMITED**

Sd/-  
**Amar N. Gala**  
**(Chairman & Managing Director)**  
**DIN: 07138963**

## NOTES

(1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

(2) The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority letter, as applicable.

(3) An Explanatory Statement pursuant to provisions of Section 102 of the Companies Act, 2013, which sets out details relating to Special Business to be transacted at the meeting, in respect of Item No.3 and 4 is annexed hereto.

(4) Members who attend the Meeting are requested to complete the enclosed attendance slip and deliver the same at the entrance of the Meeting hall.

(5) Members are requested to bring their copy of the Notice at the time of attending the Annual General Meeting.

(6) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their Demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

(7) Members who are holding shares in identical order of names in more than one folio are requested to send to the Company's Registrar and Transfer Agent, **Adroit Corporate Services Private Limited** details of such folio together with the share certificates for consolidating their holding in one folio. The share certificates will be returned to the Member/s after making requisite changes thereon.

(8) Non-resident Indian Shareholders are requested to inform the Company immediately:

a. Change in residential status on return to India for permanent settlement.

b. Particulars of bank account maintained in India with complete name, branch, branch code, account type, account number and address of bank, if not furnished earlier.

c. Copy of Reserve Bank of India permission.

(9) a. Members holding shares in physical form are requested to advise immediately change in their address, if any, quoting their folio number(s) to the Registrar & Share Transfer Agent of the Company.

b. Members holding shares in the electronic form are requested to advise immediately change in their address, if any, quoting their Client ID number, to their respective Depository Participants.

(10) Members may avail dematerialization facility by opening Demat Accounts with the Depository Participants of either National Securities Depository Limited or Central Depository Services (India) Limited and get the equity share certificates held by them dematerialized. The ISIN No. of the Company is **INE993I01011**.

(11) Members desirous of getting any information in respect of accounts of the Company and proposed resolutions, are requested to send their queries in writing to the Company at its registered office at least 7 days before the date of the meeting, so that the required information can be made available at the meeting.

(12) Corporate members intending to send their authorized representative to attend the meeting are requested to send to the Company, a certified true copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.

(13) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their

demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar & Share Transfer Agent i.e. Adroit Corporate Services Private Limited

(14) Members may also note that the Notice of the Annual General Meeting will also be available on the Company's website [www.enbeetrade.com](http://www.enbeetrade.com) for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: [enbeetrade@gmail.com](mailto:enbeetrade@gmail.com).

**(15) Instructions for members for voting electronically are as under:-**

a. The voting period begins on September 17, 2021 at 9.00 a.m. and ends on September 19, 2021 at 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 13, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

b. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

c. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).

d. Click on Shareholders.

e. Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

f. Next enter the Image Verification as displayed and Click on Login.

g. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.

h. If you are a first time user follow the steps given below:

| <b>Members holding shares in Demat Form and Physical Form</b> |   |
|---|---|
| PAN   | <p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul> |
| Dividend Bank Details <b>OR</b> Date of Birth (DOB)           | <p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>  |

i. After entering these details appropriately, click on "SUBMIT" tab.

j. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.



- k.** For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- l.** Click on the EVSN for the relevant <ENBEE TRADE AND FINANCE LIMITED> on which you choose to vote.
- m.** On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- n.** Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- o.** After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- p.** Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- q.** You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- r.** If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- s.** **Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively .Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- t. Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

Date: August 13, 2021  
Place: Mumbai  
Regd. Office: B4 /C5, God’s Gift CHS Ltd.,  
N M Joshi Marg, Lower Parel,  
Mumbai – 400013

By Order of the Board Place  
**For ENBEE TRADE & FINANCE LIMITED**  
**Sd/-**  
**Amar N. Gala**  
**(Chairman & Managing Director)**  
**DIN: 07138963**

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

Pursuant to Section 102 of the Companies Act, 2013 ('the Act'), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 3 & 4 of the accompanying Notice dated August 13, 2021

### **Item No. 3:**

The Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee had appointed Ms. Mr. Akash Shailesh Gangar (DIN : 09079830) as an Additional Director of the Company with effect from March 11, 2021 to hold office upto March 10, 2026. In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Akash Shailesh Gangar (DIN : 09079830) shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as an Independent Director for a term upto five years. Mr. Akash Shailesh Gangar is not disqualified from being appointed as a Director in terms of Section 164 of the Act, nor has been debarred from holding the office of a director by virtue of any order from Securities and Exchange Board of India (SEBI) or any such regulatory authority and has consented to act as Director of the Company. A brief profile of Mr. Akash Shailesh Gangar (DIN: 09079830), including nature of his expertise, is provided herein. The Company has received a declaration of independence from Mr. Akash Shailesh Gangar (DIN : 09079830). In the opinion of the Board, he fulfills the conditions specified in the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for appointment as Independent Director of the Company.

None of the Directors or Key Managerial Personnel and their relatives, except Mr. Akash Shailesh Gangar (DIN: 09079830), are concerned or interested (financially or otherwise) in this Resolution.

The Board recommends the Ordinary Resolution set out at Item no. 3 for approval of the Members.

### **Item No. 4:**

The Nomination and Remuneration Committee, after evaluating the performance and contribution of Jayesh Gulabbhai Patel (DIN: 06942623) and considering the skill and expertise he brings to the Board, recommended his re-appointment to the Board of Directors for a second term . The Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee have approved the re-appointment of Jayesh Gulabbhai Patel (DIN: 06942623) as an Independent Director in their meeting held on March 11, 2021 to hold office upto March 10, 2025. Mr. Jayesh Gulabbhai Patel (DIN: 06942623) is not disqualified from being appointed as a Director in terms of Section 164 of the Act, nor has been debarred from holding the office of a director by virtue of any order from Securities and Exchange Board of India (SEBI) or any such regulatory authority and has consented to act as Director of the Company. A brief profile of Jayesh Gulabbhai Patel (DIN: 06942623), including nature of his expertise, is provided herein. The Company has received a declaration of independence from Jayesh Gulabbhai Patel (DIN: 06942623). In the opinion of the Board, he fulfills the conditions specified in the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for appointment as Independent Director of the Company.

None of the Directors or Key Managerial Personnel and their relatives, except Mr. Jayesh Gulabbhai Patel (DIN: 06942623) , are concerned or interested (financially or otherwise) in this Resolution.

The Board recommends the Special Resolution set out at Item no. 4 for approval of the Members.

**Brief Resume of Directors/persons seeking appointment/ re-appointment at this Annual General Meeting in pursuance of regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015**

|  |                                  |                               |
|--|----------------------------------|-------------------------------|
| <b>Name of the Director</b>  | <b>Mr. Akash Shailesh Gangar</b> | <b>Jayesh Gulabbhai Patel</b> |
| <b>Date of Birth</b>   | 09/09/1990                       | 20/04/1979                    |
| <b>Date of Appointment</b>   | 11/03/2021                       | 11/03/2021                    |
| <b>Qualification</b>   | B.E.IT                           | BCom                          |
| <b>Expertise in specific functional area</b>   | General Management               | Finance                       |
| <b>Inter-se relationship between directors</b>   | NIL                              | NIL                           |
| <b>List of Public Companies in which outside Directorship held (including Foreign Companies)</b> | NIL                              | NIL                           |
| <b>Chairman/Member of the Committee of Board of Directors of Public Companies</b>                | NIL                              | NIL                           |
| <b>Shareholding</b>  | 2632 shares<br>(00.1%)           | NIL                           |

Date: August 13, 2021  
 Place: Mumbai  
 Regd. Office: B4 /C5, God's Gift CHS Ltd.,  
 N M Joshi Marg, Lower Parel,  
 Mumbai – 400013

By Order of the Board  
**For ENBEE TRADE & FINANCE LIMITED**  
**Sd/-**  
**Amar N. Gala**  
**(Chairman & Managing Director)**  
**DIN: 07138963**

## DIRECTORS' REPORT

To,  
The Members,  
Enbee Trade and Finance Limited

Your Directors have pleasure in presenting their 36<sup>th</sup> Annual Report and the audited financial statement for the financial year ended March 31, 2021

### HIGHLIGHTS OF FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2021 is summarised below:

(amounts in lakhs)

| Particulars                                    | 2020-2021<br>(Rs.) | 2019-20<br>(Rs.) |
|--|--------------------|------------------|
| Net Revenue from Operations                    | 195.39             | 85.95            |
| Other Income                                   | 0.23               | 0.32             |
| <b>Total Revenue</b>                           | <b>195.62</b>      | <b>86.27</b>     |
| Total Expenses                                 | 186.16             | 149.03           |
| Profit before tax                              | 9.46               | (62.76)          |
| <b>Profit after tax</b>                        | <b>6.83</b>        | <b>(47.85)</b>   |
| <b>Amount Transferred to Reserves</b>          | 6.83               | -                |
| <b>Closing Balance of Reserves and Surplus</b> | 788.38             | 781.55           |

### REVIEW OF OPERATIONS AND FUTURE PROSPECTS:

The Company is a Category B Non Banking Finance Company (NBFC) registered with Reserve Bank of India (RBI). During the financial year under review, the Company has generated revenue of Rs. 195.39 lakhs as compared to previous year's revenue of Rs. 85.95 lakhs from its operational activity, resulting into the net profit of Rs. 6.83 lakhs as compared to previous year loss Rs. 47.85 lakhs.

### BUSINESS OPERATIONS

The highlights of operating performance of the Company are summarized below:

| Particulars             | 2020-2021<br>(Rs.) | 2019-20<br>(Rs.) |
|-------------------------|--------------------|------------------|
| Interest on Loans Given | 195.39             | 85,95,000        |

### TRANSFER TO RESERVES:

The credit balance of Profit and Loss account is transferred to reserves as shown in Balance Sheet of the Company in accordance with the provision of RBI Act and Companies Act, 2013.

### DIVIDEND

In order to conserve resources for operational purposes and for further expansion of the business, your Directors have not recommended any dividend on the equity shares for the year under review.

### DIRECTORS OF THE COMPANY

Pursuant to Sections 149, 152 and other applicable provisions of the Companies Act, 2013 one-third of such of the Directors as are liable to retire by rotation shall retire every year and if eligible offer themselves for re-

appointment at every Annual General Meeting. Consecutively, Ms. Samta Gala,, Director will retire by rotation at the ensuing Annual General Meeting and being eligible offer herself for re-appointment in accordance with the provisions of the Companies Act, 2013.

Following are the Details of Directors on the Board of the Company

| Sr. No. | Name of Directors     | DIN      | DATE OF APPOINTMENT |
|---------|-----------------------|----------|---------------------|
| 1       | Amar N. Gala          | 07138963 | 07/07/2015          |
| 2       | Jayesh G. Patel       | 06942623 | 20/02/2015          |
| 3       | *Nishith K. Pandit    | 06893880 | 20/02/2015          |
| 4       | Samta A. Gala         | 07138965 | 27/03/2015          |
| 5       | Akash Shailesh Gangar | 09079830 | 11/03/2021          |

*\*Mr. Nishith K. Pandit has resigned from the post of Independent Director w.e.f. March 11, 2021.*

Further, during the year under review, following were the Key managerial Personnel in the Company as per Section 2(51) and 203 of the Companies Act, 2013:

| Sr.No. | Name of Directors     | DIN / PAN  | DATE OF APPOINTMENT | DESIGNATION                            |
|--------|-----------------------|------------|---------------------|--|
| 1      | Amar N. Gala          | 07138963   | 07/07/2015          | Managing Director                      |
| 2      | Samta A. Gala         | 07138965   | 27/03/2015          | Executive Director                     |
| 3      | Mehul Narendra Gala   | AEIPG9525N | 12/11/2016          | Chief Financial Officer                |
| 4      | Isha Sandesh Goraksha | AXOPG5521B | 03/09/2021          | Company Secretary & Compliance Officer |

### **PERFORMANCE EVALUATION**

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 during the year under review, the Board carried out the annual evaluation of its own performance. A structured questionnaire covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligation and governance was distributed to each member of the Board and inputs were received. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

### **SHARE CAPITAL**

At present the securities of the Company are listed on BSE Limited and the Company has been regular in paying the listing fees and other statutory payments to the Stock Exchange and other intermediaries.

During the year under review, the Authorized Share Capital of the Company was 2,000,000 Equity Shares of Rs. 10/- each amounting to Rs. 20,000,000/-.

Subscribed, Issued and Paid up Capital of the Company was 1,600,050 Equity Shares of Rs.10/- amounting to Rs. 16,000,500/-.

## **CORPORATE GOVERNANCE**

In accordance with SEBI (LODR) Regulations, 2015 as entered with the Stock Exchange and some of the best practices followed internationally on Corporate Governance, the report containing the details of corporate governance systems and processes is as follows:

At Enbee Trade and Finance Limited, Corporate Governance is all about maintaining a valuable relationship and trust with all stakeholders. We consider stakeholders are playing very important role in our success, and we remain committed to maximizing stakeholder value, be it shareholders, employees, suppliers, customers, investors, communities or policy makers. This approach to value creation emanates from our belief that sound governance system, based on relationship and trust, is integral to creating enduring value for all. We have a defined policy framework for ethical conduct of businesses. We believe that any business conduct can be ethical only when it rests on the nine core values of Honesty, Integrity, Respect, Fairness, Purposefulness, Trust, Responsibility, Citizenship and Courage. The corporate governance is an important tool for the protection of shareholder and maximization of their long term values. The objective of Corporate Governance is to achieve excellence in business thereby increasing stakeholders' worth in the long term which can be achieved keeping the interest of stakeholders' and comply with all rules, regulations and laws. The principal characteristics of Corporate Governance are Transparency, Independence, Accountability, Responsibility, Fairness, and Social Responsibility along with efficient performance and respecting interests of the stakeholders and the society as a whole.

### **COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

The Company's philosophy on corporate governance is been founded on the fundamental ideologies of the group viz., Trust, Value and Service. Obeying the law, both in letter and in spirit, is the foundation on which the Company's ethical standards are built. On adopting corporate governance, the Company shall make a constant endeavor to achieve excellence in Corporate Governance on continuing basis by following the principles of transparency, accountability and integrity in functioning, so as to constantly striving to enhance value for all stakeholders and the society in general. As a good corporate citizen, the Company will maintain sound corporate practices based on conscience, openness, fairness, professionalism and accountability in building confidence of its various stakeholders in it thereby paving the way for its long term success. We are making continuous efforts to adopt the best practices in corporate governance and we believe that the practices we are putting into place for the company shall go beyond adherence to regulatory framework. The Company's corporate governance philosophy has been further strengthened by adopting a Code of Fair Practice in accordance with the guidelines issued by Reserve Bank of India from time to time.

### **APPLICABILITY**

As per provisions of Regulation 15 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, (i) companies with equity share capital of less than Rs 10 crores, (ii) companies having net worth not exceeding of Rs 25 crores, and (iii) companies listed on SME and SME-ITP platforms of the stock exchanges has to comply with the provision of SEBI (LODR) Regulation, 2015.

Since the Paid Share Capital of the Company is below the threshold limit specified under the SEBI (LODR) Regulations, 2015, the provision / requirements / compliance with respect to the Corporate Governance as laid down under the SEBI (LODR) Regulations, 2015 is not applicable to the Company. However, the Company has itself followed the standards of Corporate Governance, but the disclosures required to be done under Regulation 27(2) of SEBI (LODR) Regulations, 2015 is not applicable to the Company.

### **MATERIAL CHANGES AND COMMITMENTS BETWEEN END OF FINANCIAL YEAR AND DATE OF REPORT:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this Report relates till that the date of this report.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement:

- I. That in the presentation of the annual accounts for the year ended March 31, 2021, applicable accounting standards have been followed and that there are no material departures;
- II. That they have, in the selection of the accounting policies, consulted the statutory auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year ended March 31, 2021 and of the profit of the Company for the year ended on that date;
- III. That they have taken proper and sufficient care, to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV. That the annual accounts have been prepared on a going concern basis.
- V. That internal financial controls followed by the Company are adequate and were operating effectively
- VI. That the systems to ensure compliance with the provisions of all applicable laws were adequate and operating effectively

### **HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

The Company does not have any Holding/ Subsidiary/ Associate Company during the period under review.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH & DEVELOPMENT AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

| <b>Sr. No.</b> | <b>Particulars</b>   | <b>Remarks</b> |
|----------------|--|----------------|
| 1              | Energy conservation measures taken   | NIL            |
| 2              | Additional investments and proposals if any, being implemented for reduction of consumption of energy                                    | NIL            |
| 3              | Impact of the measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods | NIL            |
| 4              | Total energy consumption and energy consumption per unit of production   | NIL            |

### **FORM-A: FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY**

| <b>Sr. No.</b> | <b>Particulars</b>                 | <b>Remarks</b> |
|----------------|------------------------------------|----------------|
| A.             | Power and fuel consumption         | NIL            |
| B.             | Consumption per unit of production | NIL            |

### **TECHNOLOGY ABSORPTION**

### **FORM-B: FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO TECHNOLOGY ABSORPTION ETC.,**

- |    |  |      |
|----|--|------|
| I  | Research and Development                         | : NA |
| II | Technology Absorption, Adaptation and Innovation | : NA |

## **FOREIGN EXCHANGE EARNINGS AND OUTGO**

|     |  |       |
|-----|--|-------|
| I.  | Earnings in Foreign Exchange during the year | : Nil |
| II. | Foreign Exchange outgo during the year       | : Nil |

## **PARTICULARS OF EMPLOYEES**

Particulars of employees as required to be disclosed in terms of Section 134 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are made available at the registered office of the Company. The members desirous of obtaining the same may write to the Company.

## **FIXED DEPOSITS**

The Company is registered as Non Deposit Accepting NBFC (NBFC-ND) since April 20, 1998. During the period under review, your Company has not accepted or invited any deposits from public.

## **KNOW YOUR CUSTOMER (KYC/ANTI-MONEY LAUNDERING (AML) MEASURES:**

The Company has been implementing KYC/AML policy as approved by the Board of Directors in accordance with the PMLA 2002 (Prevention of Money Laundering Act 2002) and RBI/IBA (Reserve Bank of India/Indian Bank's Association) guidelines.

## **SIGNIFICANT / MATERIAL ORDERS PASSED IMPACTING ON GOING CONCERN STATUS AND COMPANY'S OPERATIONS**

There have been no significant and material orders passed by any regulators or courts or tribunals impacting the going concern status and company's operations in future.

## **BOARD MEETINGS**

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The Board / Committee Meetings are pre-scheduled and a tentative annual calendar of the Board and Committee Meetings is circulated to the Directors in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions through circulation, as permitted by law, which are confirmed in the subsequent Board meeting.

The Board met 9 (Nine) times during the financial year on the following dates;

|             |             |            |            |            |
|-------------|-------------|------------|------------|------------|
| *31/07/2020 | *06.08.2020 | 03.09.2020 | 04.09.2020 | 15.09.2020 |
| 13.11.2020  | 16.12.2020  | 13.02.2021 | 11.03.2021 |            |

\*The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013, except for the Board Meeting dt: 11/02/2020 and 31/07/2020, which was 172 days, due to the unavoidable circumstances and the resulting lockdown caused by the Covid-19 pandemic.

The maximum interval between any two meetings did not exceed 120 days as prescribed under the Companies Act, 2013, but MCA vide circular no. 11/2020 dated March 24, 2020 had allowed a onetime relaxation for the gap between two consecutive meetings of the Board to extend to 180 days till the next two quarters, i.e upto September 30, 2020, instead of 120 days as required in the Companies Act, 2013, pursuant to which the Company was not in non-compliance w.r.t the provisions of the Act.



\*The meeting dt: 31/07/2020 was adjourned to 06/08/2020 due to the unavoidable circumstances and the resulting lockdown arising due by the Covid-19 pandemic.

The Composition of the Board and the number of directorships, memberships and chairmanship of committees as on March 31, 2021, are given below:

| Name of the Directors | DIN      | Designation / category              | *No. of Directorship in Boards of other Co. | Committee Membership in all Companies | Chairmanship in committees where they are members |
|-----------------------|----------|-------------------------------------|---|---------------------------------------|---|
| Amar N. Gala          | 07138963 | Chairman & Managing Director        | NIL   | NIL                                   | NIL   |
| *Nishith K. Pandit    | 06893880 | Non-Executive Director              | NIL   | 3                                     | 1   |
| Jayesh G. Patel       | 06942623 | Non-Executive Director              | NIL   | 3                                     | 2   |
| Samta Gala            | 07138965 | Executive Director                  | NIL   | 3                                     | NIL   |
| Akash Shailesh Gangar | 09079830 | Additional Director (Non-Executive) | NIL   | 3                                     | 1   |

\*Mr. Nishith K. Pandit has resigned from the post of Independent Director w.e.f. March 11, 2021

#### **Details of Shareholdings of Directors as on March 31, 2021:**

The number of equity shares of face value Re. 10 each of the Company held by the Directors on March 31, 2021 is as under:

| NAME OF DIRECTORS | DESIGNATION         | NO. OF SHARES HELD | PERCENTAGE OF TOTAL PAID UP SHARE CAPITAL |
|-------------------|---------------------|--------------------|---|
| Amar N. Gala      | Managing Director   | 285,166            | 17.82                                     |
| Samta A. Gala     | Whole Time Director | 50,000             | 3.12                                      |

#### **ATTENDANCE OF BOARD MEETINGS :**

The presence of Directors at the Board meetings and last AGM was as follows:

| Name of director       | No. of meetings held | No. of meetings Attended | Last AGM Attended |
|------------------------|----------------------|--------------------------|-------------------|
| Amar N. Gala           | 9                    | 9                        | Yes               |
| Nishith K. Pandit      | 9                    | 9                        | Yes               |
| Jayesh G. Patel        | 9                    | 9                        | Yes               |
| Samta A. Gala          | 9                    | 9                        | Yes               |
| *Akash Shailesh Gangar | NA                   | NA                       | NA                |

\*Mr. Akash Shailesh Gangar has been appointed to the post of Independent Director w.e.f. March 11, 2021

None of the directors is a member in more than ten committees or acts as a Chairman in more than five committees across all companies in which he is a director.

#### **EXTRACT OF THE ANNUAL RETURN**

An extract of the Annual Return for the year ended March 31, 2021 as provided under sub-section (3) of Section 92 and prescribed under Rule 12 of Companies (Management & Administration) Rules, 2014 in the prescribed form MGT-9 is attached as Annexure 'A' and forms part of this report .A copy of the same shall also be uploaded to the website of the Company [www.enbeetrade.com](http://www.enbeetrade.com).

## **SECRETARIAL AUDITORS AND THEIR REPORT**

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors at their meeting held on August 06, 2020 has appointed Mr. Amit R. Dadheech, Practicing Company Secretaries, as Secretarial Auditors of the Company for the financial year 2020-21.

The Secretarial Audit Report for the year ended on 31st March, 2021 is annexed herewith as “Annexure B”.

There are no adverse comments given by the secretarial auditor in his report, which requires comments from the Board of Directors. The Comments given by the secretarial auditor are self explanatory and Board does not offer any comments on the same.

## **CORPORATE SOCIAL RESPONSIBILITY (CSR):**

The Company is not required to develop and implement any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

The Company is registered as Non-Banking Financial Company (NBFC) and therefore the provision related to loans and investments u/s 186 is not applicable.

## **RELATED PARTIES TRANSACTIONS**

All the transactions with related parties are in the ordinary course of business and on arm’s length basis. The details of the transactions entered into between the Company and the related parties are given in AOC-2 attached as Annexure ‘C’.

## **BOARD COMMITTEES**

The Company has the following Committees of the Board:

### ➤ Audit Committee

| <b>Sr No.</b> | <b>Name</b>     | <b>DIN</b> | <b>Designation</b> |
|---------------|-----------------|------------|--------------------|
| 1             | Jayesh G. Patel | 06942623   | Chairman           |
| 2             | Samta N. Gala   | 07138965   | Member             |
| 3             | Akash S. Gangar | 09079830   | Member             |

*\*The Committee has been reconstituted w.e.f March 11, 2021*

### ➤ Stakeholders Relationship Committee

| <b>Sr No.</b> | <b>Name</b>     | <b>DIN</b> | <b>Designation</b> |
|---------------|-----------------|------------|--------------------|
| 1             | Jayesh G. Patel | 06942623   | Chairman           |
| 2             | Samta N. Gala   | 07138965   | Member             |
| 3             | Akash S. Gangar | 09079830   | Member             |

*\*The Committee has been reconstituted w.e.f March 11, 2021*

➤ Nomination & Remuneration Committee

| <b>Sr No.</b> | <b>Name</b>     | <b>DIN</b> | <b>Designation</b> |
|---------------|-----------------|------------|--------------------|
| 1             | Akash S.Gangar  | 09079830   | Chairman           |
| 2             | Jayesh G. Patel | 06942623   | Member             |
| 3             | Samta N. Gala   | 07138965   | Member             |

*\*The Committee has been reconstituted w.e.f March 11, 2021*

### **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at [www.enbeetrade.com](http://www.enbeetrade.com) under investors/policy documents/Vigil Mechanism Policy link.

### **FRAUD REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT – 143(12)**

During the year under review, the Company has not reported any fraud mentioned under Section 143(12) of the Act.

### **INTERNAL FINANCIAL CONTROL**

The Company believes that internal control is a necessary concomitant of the principle of prudent business governance that freedom of management should be exercised within a framework of appropriate checks and balances. The Company remains committed to ensuring an effective internal control environment that inter alia provides assurance on orderly and efficient conduct of operations, security of assets, prevention and detection of frauds/errors, accuracy and completeness of accounting records and the timely preparation of reliable financial information.

The Company's independent and Internal Audit processes, both at the Business and Corporate levels, provide assurance on the adequacy and effectiveness of internal controls, compliance with operating systems, internal policies and regulatory requirements.

The Company has in place adequate internal financial controls with reference to the Financial Statements. Such controls have been tested during the year and no reportable material weakness in the design or operation was observed. Nonetheless the Company recognizes that any internal financial control framework, no matter how well designed, has inherent limitations and accordingly, regular audit and review processes ensure that such systems are reinforced on an ongoing basis.

### **RISK & MITIGATION**

The Company has identified various risks faced by the Company from different areas. As per the provision of the Companies Act, 2013, the Board had adopted a risks management policy whereby a proper framework is set up. Appropriate structures are present so that risks are inherently monitored and controlled. A combination of policies and procedures attempts to counter risks as and when they evolve.

### **COST AUDITORS**

As the Company is operating in the service industry, cost audit is not applicable to the Company and hence no reporting is required.

**DISCLOSURE AS REQUIRED UNDER SECTION 22 OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company is committed to provide a protective environment at workplace for all its women employees. To ensure that every woman employee is treated with dignity and respect and as mandated under “The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013” the Company has in place a formal policy for prevention of sexual harassment of its women employees.

The following is the summary of sexual harassment complaints received and disposed off during the current financial year.

Number of Complaints received : NIL

Number of Complaints disposed off : NIL

**INDUSTRIAL RELATIONS**

The company maintained healthy, cordial and harmonious industrial relations at all levels the enthusiasm and unstinting efforts of employees have enabled the company to remain at the leadership position in the industry it has taken various steps to improve productivity across organization.

**ACKNOWLEDGEMENT**

Your Directors wish to acknowledge all their stakeholders and are grateful for the excellent support received from the shareholders, Bankers, Financial Institutions, Government authorities, esteemed corporate clients, customers and other business associates. Your Directors recognize and appreciate the hard work and efforts put in by all the employees of the Company and their contribution to the growth of the Company in a very challenging environment.

Date: August 13, 2021

Place: Mumbai

Regd. Office: B4 /C5, God’s Gift CHS Ltd.,

N M Joshi Marg, Lower Parel,

Mumbai – 400013

By Order of the Board Place

**for ENBEE TRADE & FINANCE LIMITED**

**Sd/-**

**Amar N. Gala**

**(Chairman & Managing Director)**

**DIN: 07138963**



|  |               |          |               |              |               |          |               |              |             |
|--|---------------|----------|---------------|--------------|---------------|----------|---------------|--------------|-------------|
| <b>(1) Indian</b>  |               |          |               |              |               |          |               |              |             |
| a) Individual/HUF  | 285166        | 0        | 285166        | 17.82        | 285166        | 0        | 285166        | 17.82        | 0.00        |
| b) Central Govt.   | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
| c) State Govt.   | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
| d) Bodies Corporates                                       | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
| e) Banks/FI  | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
| f) Directors   | 50000         | 0        | 50000         | 3.12         | 50000         | 0        | 50000         | 3.12         | 0.00        |
| g) Directors Relatives                                     | 100000        | 0        | 100000        | 6.25         | 100000        | 0        | 100000        | 6.25         | 0.00        |
|  |               |          |               |              |               |          |               |              |             |
| <b>Sub Total : A(1)</b>                                    | <b>435166</b> | <b>0</b> | <b>435166</b> | <b>27.20</b> | <b>435166</b> | <b>0</b> | <b>435166</b> | <b>27.20</b> | <b>0.00</b> |
|  |               |          |               |              |               |          |               |              |             |
| <b>(2) Foreign</b>   |               |          |               |              |               |          |               |              |             |
| a) NRI - Individuals                                       | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
| b) Other - Individuals                                     | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
| c) Bodies Corporates                                       | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
| d) Banks/FI  | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
|  |               |          |               |              |               |          |               |              |             |
| <b>Sub Total : A(2)</b>                                    | <b>0</b>      | <b>0</b> | <b>0</b>      | <b>0.00</b>  | <b>0</b>      | <b>0</b> | <b>0</b>      | <b>0.00</b>  | <b>0.00</b> |
|  |               |          |               |              |               |          |               |              |             |
| <b>Total Shareholding of Promoters (A)=(A)(1) + (A)(2)</b> | <b>435166</b> | <b>0</b> | <b>435166</b> | <b>27.20</b> | <b>435166</b> | <b>0</b> | <b>435166</b> | <b>27.20</b> | <b>0.00</b> |
|  |               |          |               |              |               |          |               |              |             |
| <b>B. Public Shareholding</b>                              |               |          |               |              |               |          |               |              |             |
| <b>(1) Institutions</b>                                    |               |          |               |              |               |          |               |              |             |
| a) Mutual Funds  | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
| b) Banks/FI  | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
| c) Central Govt.   | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
| d) State Govt.   | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
| e) Venture Capital Funds                                   | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
| f) Insurance Companies                                     | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |
| g) FIIs  | 0             | 0        | 0             | 0.00         | 0             | 0        | 0             | 0.00         | 0.00        |

|  |                |             |                |              |                |             |                |              |             |
|--|----------------|-------------|----------------|--------------|----------------|-------------|----------------|--------------|-------------|
| h) Foreign Venture Capital Funds   | 0              | 0           | 0              | 0.00         | 0              | 0           | 0              | 0.00         | 0.00        |
| i) Any Other (Specify)   |                |             |                |              |                |             |                |              |             |
| <b>Sub Total : B(1)</b>  | <b>0</b>       | <b>0</b>    | <b>0</b>       | <b>0.00</b>  | <b>0</b>       | <b>0</b>    | <b>0</b>       | <b>0.00</b>  | <b>0.00</b> |
| <b>(2) Non - Institutions</b>  |                |             |                |              |                |             |                |              |             |
| a) Bodies Corporates   |                |             |                |              |                |             |                |              |             |
| ai) Indian   | 0              | 0           | 0              | 0.00         | 0              | 0           | 0              | 0.00         | 0.00        |
| aii) Overseas  | 0              | 0           | 0              | 0.00         | 0              | 0           | 0              | 0.00         | 0.00        |
| b) Individuals   |                |             |                |              |                |             |                |              |             |
| bi) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh          | 248636         | 2550        | 251186         | 15.70        | 248842         | 2550        | 251392         | 15.71        | 0.01        |
| bii) Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakh | 913544         | 0           | 913544         | 57.09        | 913492         | 0           | 913492         | 57.09        | 0.00        |
| c) Any Other (Specify)   |                |             |                |              |                |             |                |              |             |
| c-1) Clearing Member   | 154            | 0           | 154            | 0.01         | 0              | 0           | 0              | 0.00         | -0.01       |
| <b>Sub Total : B(2)</b>  | <b>1162334</b> | <b>2550</b> | <b>1164884</b> | <b>72.80</b> | <b>1162334</b> | <b>2550</b> | <b>1164884</b> | <b>72.80</b> | <b>0.00</b> |
| <b>Total Public Shareholding (B)=(B)(1) + (B)(2)</b>                               | <b>1162334</b> | <b>2550</b> | <b>1164884</b> | <b>72.80</b> | <b>1162334</b> | <b>2550</b> | <b>1164884</b> | <b>72.80</b> | <b>0.00</b> |
| <b>C. Shares held by Custodian for GDRs &amp; ADRs</b>                             |                |             |                |              |                |             |                |              |             |
| a) Promoter & Promoter Group   | 0              | 0           | 0              | 0.00         | 0              | 0           | 0              | 0.00         | 0.00        |
| b) Public  | 0              | 0           | 0              | 0.00         | 0              | 0           | 0              | 0.00         | 0.00        |

|  |                |             |                |               |                |             |                |               |             |
|--|----------------|-------------|----------------|---------------|----------------|-------------|----------------|---------------|-------------|
| <b>Sub Total :<br/>(C)(1)</b>  | <b>0</b>       | <b>0</b>    | <b>0</b>       | <b>0.00</b>   | <b>0</b>       | <b>0</b>    | <b>0</b>       | <b>0.00</b>   | <b>0.00</b> |
| <b>Total<br/>Shareholding<br/>of Shares held<br/>by Custodian<br/>for GDRs &amp;<br/>ADRs<br/>(C)=(C)(1)</b> | <b>0</b>       | <b>0</b>    | <b>0</b>       | <b>0.00</b>   | <b>0</b>       | <b>0</b>    | <b>0</b>       | <b>0.00</b>   | <b>0.00</b> |
| <b>Grand Total<br/>(A + B + C)</b>   | <b>1597500</b> | <b>2550</b> | <b>1600050</b> | <b>100.00</b> | <b>1597500</b> | <b>2550</b> | <b>1600050</b> | <b>100.00</b> | <b>0.00</b> |

#### V. SHAREHOLDING OF PROMOTERS

| SI No. | Shareholder's Name           | No.of Shares held at the beginning of the year |                                  |   | No.of Shares held at the end of the year |                                  |   | % Change during the year |
|--------|------------------------------|--|----------------------------------|---|--|----------------------------------|---|--------------------------|
|        |                              | No. of Shares                                  | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | No. of Shares                            | % of total Shares of the company | %of Shares Pledged / encumbered to total shares |                          |
| 1      | Mehul Narendra Gala          | 5000   | 0.31                             | 0.00  | 5000                                     | 0.31                             | 0.00  | <b>0.00</b>              |
| 2      | Neel Bharat Mamania          | 5000   | 0.31                             | 0.00  | 5000                                     | 0.31                             | 0.00  | <b>0.00</b>              |
| 3      | Narendra Bhavanji Gala       | 10000  | 0.62                             | 0.00  | 10000                                    | 0.62                             | 0.00  | <b>0.00</b>              |
| 4      | Narendra Bhavanji Gala HUF   | 10000  | 0.62                             | 0.00  | 10000                                    | 0.62                             | 0.00  | <b>0.00</b>              |
| 5      | Bharat Thakarshi Mamania HUF | 5000   | 0.31                             | 0.00  | 5000                                     | 0.31                             | 0.00  | <b>0.00</b>              |
| 6      | Amar Narendra Gala           | 285166   | 17.82                            | 0.00  | 285166                                   | 17.82                            | 0.00  | <b>0.00</b>              |
| 7      | Amar Narendra Gala HUF       | 5000   | 0.31                             | 0.00  | 5000                                     | 0.31                             | 0.00  | <b>0.00</b>              |
| 8      | Rekha Bharat Mamania         | 5000   | 0.31                             | 0.00  | 5000                                     | 0.31                             | 0.00  | <b>0.00</b>              |
| 9      | Samta Amar Gala              | 50000  | 3.12                             | 0.00  | 50000                                    | 3.12                             | 0.00  | <b>0.00</b>              |
| 10     | Neha Mehul Gala              | 5000   | 0.31                             | 0.00  | 5000                                     | 0.31                             | 0.00  | <b>0.00</b>              |
| 11     | Bharat Thakarshi Mamania     | 25000  | 1.56                             | 0.00  | 25000                                    | 1.56                             | 0.00  | <b>0.00</b>              |
| 12     | Bharathi Narendra Gala       | 20000  | 1.25                             | 0.00  | 20000                                    | 1.25                             | 0.00  | <b>0.00</b>              |
| 13     | Mehul Narendra Gala HUF      | 5000   | 0.31                             | 0.00  | 5000                                     | 0.31                             | 0.00  | <b>0.00</b>              |
|        | <b>TOTAL</b>                 | <b>435166</b>                                  | <b>27.20</b>                     | <b>0.00</b>                                     | <b>435166</b>                            | <b>27.20</b>                     | <b>0.00</b>                                     | <b>0.00</b>              |

#### VI. CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE)



| Sl No.   |  | Name of Promoter's           | As On Date | No. of Shares held at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|----------|--|------------------------------|------------|---|----------------------------------|---|----------------------------------|
|          |  |                              |            | No. of Shares                                   | % of total shares of the company | No. of shares                           | % of total shares of the company |
| <b>1</b> | <b>At the beginning of the year</b>                                      | NARENDRA BHAVANJI GALA       | 01-04-20   | 10000   | 0.62                             | 10000                                   | 0.62                             |
|          | Date wise Increase / Decrease in Promoters Share holding during the year |                              |            | <b>NIL</b>                                      | <b>NIL</b>                       |   |                                  |
|          | <b>At the End of the year</b>  |                              | 31/03/2021 | 0   | 0.00                             | 10000                                   | 0.62                             |
| <b>2</b> | <b>At the beginning of the year</b>                                      | BHARAT THAKARSHI MAMANIA     | 01-04-20   | 25000   | 1.56                             | 25000                                   | 1.56                             |
|          | Date wise Increase / Decrease in Promoters Share holding during the year |                              |            | <b>NIL</b>                                      | <b>NIL</b>                       |   |                                  |
|          | <b>At the End of the year</b>  |                              | 31/03/2021 | 0   | 0.00                             | 25000                                   | 1.56                             |
| <b>3</b> | <b>At the beginning of the year</b>                                      | BHARAT THAKARSHI MAMANIA HUF | 01-04-20   | 5000  | 0.31                             | 5000                                    | 0.31                             |
|          | Date wise Increase / Decrease in Promoters Share holding during the year |                              |            | <b>NIL</b>                                      | <b>NIL</b>                       |   |                                  |
|          | <b>At the End of the year</b>  |                              | 31/03/2021 | 0   | 0.00                             | 5000                                    | 0.31                             |
| <b>4</b> | <b>At the beginning of the year</b>                                      | REKHA BHARAT MAMANIA         | 01-04-20   | 5000  | 0.31                             | 5000                                    | 0.31                             |
|          | Date wise Increase / Decrease in Promoters Share holding during the year |                              |            | <b>NIL</b>                                      | <b>NIL</b>                       |   |                                  |
|          | <b>At the End of the year</b>  |                              | 31/03/2021 | 0   | 0.00                             | 5000                                    | 0.31                             |
| <b>5</b> | <b>At the beginning of the year</b>                                      | NARENDRA BHAVANJI GALA HUF   | 01-04-20   | 10000   | 0.62                             | 10000                                   | 0.62                             |
|          | Date wise Increase / Decrease in Promoters Share holding during the year |                              |            | <b>NIL</b>                                      | <b>NIL</b>                       |   |                                  |
|          | <b>At the End of the year</b>  |                              | 31/03/2021 | 0   | 0.00                             | 10000                                   | 0.62                             |

|           |  |                         |            |            |            |        |       |
|-----------|--|-------------------------|------------|------------|------------|--------|-------|
| <b>6</b>  | <b>At the beginning of the year</b>                                      | BHARATHI NARENDRA GALA  | 01-04-20   | 20000      | 1.25       | 20000  | 1.25  |
|           | Date wise Increase / Decrease in Promoters Share holding during the year |                         |            | <b>NIL</b> | <b>NIL</b> |        |       |
|           | <b>At the End of the year</b>  |                         | 31/03/2021 | 0          | 0.00       | 20000  | 1.25  |
| <b>7</b>  | <b>At the beginning of the year</b>                                      | AMAR NARENDRA GALA HUF  | 01-04-20   | 5000       | 0.31       | 5000   | 0.31  |
|           | Date wise Increase / Decrease in Promoters Share holding during the year |                         |            | <b>NIL</b> | <b>NIL</b> |        |       |
|           | <b>At the End of the year</b>  |                         | 31/03/2021 | 0          | 0.00       | 5000   | 0.31  |
| <b>8</b>  | <b>At the beginning of the year</b>                                      | MEHUL NARENDRA GALA HUF | 01-04-20   | 5000       | 0.31       | 5000   | 0.31  |
|           | Date wise Increase / Decrease in Promoters Share holding during the year |                         |            | <b>NIL</b> | <b>NIL</b> |        |       |
|           | <b>At the End of the year</b>  |                         | 31/03/2021 | 0          | 0.00       | 5000   | 0.31  |
| <b>9</b>  | <b>At the beginning of the year</b>                                      | MEHUL NARENDRA GALA     | 01-04-20   | 5000       | 0.31       | 5000   | 0.31  |
|           | Date wise Increase / Decrease in Promoters Share holding during the year |                         |            | <b>NIL</b> | <b>NIL</b> |        |       |
|           | <b>At the End of the year</b>  |                         | 31/03/2021 | 0          | 0.00       | 5000   | 0.31  |
| <b>10</b> | <b>At the beginning of the year</b>                                      | AMAR NARENDRA GALA      | 01-04-20   | 285166     | 17.82      | 285166 | 17.82 |
|           | Date wise Increase / Decrease in Promoters Share holding during the year |                         |            | <b>NIL</b> | <b>NIL</b> |        |       |
|           | <b>At the End of the year</b>  |                         | 31/03/2021 | 0          | 0.00       | 285166 | 17.82 |
| <b>11</b> | <b>At the beginning of the year</b>                                      | NEHA MEHUL GALA         | 01-04-20   | 5000       | 0.31       | 5000   | 0.31  |
|           | Date wise Increase / Decrease in Promoters Share holding during the year |                         |            | <b>NIL</b> | <b>NIL</b> |        |       |
|           | <b>At the End of the year</b>  |                         | 31/03/2021 | 0          | 0.00       | 5000   | 0.31  |

|           |  |                     |            |            |            |       |      |
|-----------|--|---------------------|------------|------------|------------|-------|------|
| <b>12</b> | <b>At the beginning of the year</b>                                      | SAMTA AMAR GALA     | 01-04-20   | 50000      | 3.12       | 50000 | 3.12 |
|           | Date wise Increase / Decrease in Promoters Share holding during the year |                     |            | <b>NIL</b> | <b>NIL</b> |       |      |
|           | <b>At the End of the year</b>  |                     | 31/03/2021 | 0          | 0.00       | 50000 | 3.12 |
| <b>13</b> | <b>At the beginning of the year</b>                                      | NEEL BHARAT MAMANIA | 01-04-20   | 5000       | 0.31       | 5000  | 0.31 |
|           | Date wise Increase / Decrease in Promoters Share holding during the year |                     |            | <b>NIL</b> | <b>NIL</b> |       |      |
|           | <b>At the End of the year</b>  |                     | 31/03/2021 | 0          | 0.00       | 5000  | 0.31 |

**VII. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):**

| Sl No.   | For Each of the Top 10 Shareholders                            | Name of Shareholder's | As On Date | No. of Shares held at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|----------|--|-----------------------|------------|---|----------------------------------|---|----------------------------------|
|          |  |                       |            | No. of Shares                                   | % of total shares of the company | No. of shares                           | % of total shares of the company |
| <b>1</b> | <b>At the beginning of the year</b>                            | HARISH L SHAH         | 01-04-20   | 57000   | 3.56                             | 57000                                   | 3.56                             |
|          | Date wise Increase / Decrease in Share holding during the year |                       |            | <b>NIL</b>                                      | <b>NIL</b>                       |   |                                  |
|          | <b>At the End of the year</b>                                  |                       | 31/03/2021 | 0   | 0.00                             | 57000                                   | 3.56                             |
| <b>2</b> | <b>At the beginning of the year</b>                            | HITEN SHAH            | 01-04-20   | 57000   | 3.56                             | 57000                                   | 3.56                             |
|          | Date wise Increase / Decrease in Share holding during the year |                       |            | <b>NIL</b>                                      | <b>NIL</b>                       |   |                                  |
|          | <b>At the End of the year</b>                                  |                       | 31/03/2021 | 0   | 0.00                             | 57000                                   | 3.56                             |
| <b>3</b> | <b>At the beginning of the year</b>                            | SHAH SHAILESH DAMJI   | 01-04-20   | 52051   | 3.25                             | 52051                                   | 3.25                             |
|          | Date wise Increase / Decrease in Share holding during the year |                       |            | <b>NIL</b>                                      | <b>NIL</b>                       |   |                                  |

|          |  |                   |            |            |            |       |      |
|----------|--|-------------------|------------|------------|------------|-------|------|
|          | <b>At the End of the year</b>  |                   | 31/03/2021 | 0          | 0.00       | 52051 | 3.25 |
| <b>4</b> | <b>At the beginning of the year</b>                                  | PALLAVI SHAH      | 01-04-20   | 50881      | 3.18       | 50881 | 3.18 |
|          | Date wise Increase /<br>Decrease in Share holding<br>during the year |                   |            | <b>NIL</b> | <b>NIL</b> |       |      |
|          | <b>At the End of the year</b>  |                   | 31/03/2021 | 0          | 0.00       | 50881 | 3.18 |
| <b>5</b> | <b>At the beginning of the year</b>                                  | LALIT SHAH        | 01-04-20   | 50850      | 3.18       | 50850 | 3.18 |
|          | Date wise Increase /<br>Decrease in Share holding<br>during the year |                   |            | <b>NIL</b> | <b>NIL</b> |       |      |
|          | <b>At the End of the year</b>  |                   | 31/03/2021 | 0          | 0.00       | 50850 | 3.18 |
| <b>6</b> | <b>At the beginning of the year</b>                                  | SHAH HARISH LALJI | 01-04-20   | 50000      | 3.12       | 50000 | 3.12 |
|          | Date wise Increase /<br>Decrease in Share holding<br>during the year |                   |            | <b>NIL</b> | <b>NIL</b> |       |      |
|          | <b>At the End of the year</b>  |                   | 31/03/2021 | 0          | 0.00       | 50000 | 3.12 |
| <b>7</b> | <b>At the beginning of the year</b>                                  | ANIL SHAH         | 01-04-20   | 50000      | 3.12       | 50000 | 3.12 |
|          | Date wise Increase /<br>Decrease in Share holding<br>during the year |                   |            | <b>NIL</b> | <b>NIL</b> |       |      |
|          | <b>At the End of the year</b>  |                   | 31/03/2021 | 0          | 0.00       | 50000 | 3.12 |
| <b>8</b> | <b>At the beginning of the year</b>                                  | NUTAN SHAH        | 01-04-20   | 50000      | 3.12       | 50000 | 3.12 |
|          | Date wise Increase /<br>Decrease in Share holding<br>during the year |                   |            | <b>NIL</b> | <b>NIL</b> |       |      |
|          | <b>At the End of the year</b>  |                   | 31/03/2021 | 0          | 0.00       | 50000 | 3.12 |

|           |  |               |            |            |            |       |      |
|-----------|--|---------------|------------|------------|------------|-------|------|
| <b>9</b>  | <b>At the beginning of the year</b>                            | DINESH D SHAH | 01-04-20   | 50000      | 3.12       | 50000 | 3.12 |
|           | Date wise Increase / Decrease in Share holding during the year |               |            | <b>NIL</b> | <b>NIL</b> |       |      |
|           | <b>At the End of the year</b>                                  |               | 31/03/2021 | 0          | 0.00       | 50000 | 3.12 |
| <b>10</b> | <b>At the beginning of the year</b>                            | BHADRA SHAH   | 01-04-20   | 50000      | 3.12       | 50000 | 3.12 |
|           | Date wise Increase / Decrease in Share holding during the year |               |            | <b>NIL</b> | <b>NIL</b> |       |      |
|           | <b>At the End of the year</b>                                  |               | 31/03/2021 | 0          | 0.00       | 50000 | 3.12 |

#### VIII. SHAREHOLDING OF DIRECTORS AND KMP

| SI No. | Name of Shareholder's | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|--------|-----------------------|---|----------------------------------|---|----------------------------------|
|        |                       | No. of Shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
| 1      | Amar N. Gala          | 285,166                                   | 17.82                            | 285,166                                 | 17.82                            |
| 2      | Samta A. Gala         | 50,000                                    | 3.12                             | 50,000                                  | 3.12                             |

#### IX. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Rs. Crore)

|  | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|--------------------|
| <b>Indebtedness at the beginning of the financial year</b> |                                  |                 |          |                    |
| i) Principal Amount  | -                                | -               | -        | -                  |
| ii) Interest due but not paid                              | -                                | -               | -        | -                  |
| iii) Interest accrued but not due                          | -                                | -               | -        | -                  |
| <b>Total (i+ii+iii)</b>                                    | -                                | -               | -        | -                  |
| <b>Change in Indebtedness during the financial year</b>    |                                  |                 |          |                    |
| • Addition   | -                                | -               | -        | -                  |
| • Reduction  | -                                | -               | -        | -                  |
| <b>NetChange</b>   | -                                | -               | -        | -                  |

| Indebtedness at the end of the financial year |   |   |   |   |
|---|---|---|---|---|
| i) Principal Amount                           | - | - | - | - |
| ii) Interest due but not paid                 | - | - | - | - |
| iii) Interest accrued but not due             | - | - | - | - |
| <b>Total (i+ii+iii)</b>                       | - | - | - | - |

## X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013, read with Rules 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2020-21, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2020-21 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance are as under :

| Sl. No. | Particulars of Remuneration   | Name of MD/WTD/ Manager |                  | Total Amount     |
|---------|---|-------------------------|------------------|------------------|
|         |   | Amar Gala               | Samta Gala       |                  |
| 1.      | Gross salary<br>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961<br>(b) Value of perquisites u/s 17(2) Income-tax Act, 1961<br>(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961 | 30,00,000               | 12,00,000        | <b>42,00,000</b> |
| 2.      | Stock Option  | -                       | -                | -                |
| 3.      | Sweat Equity  | -                       | -                | --               |
| 4.      | Commission<br>- as % of profit<br>- others, specify...  | -                       | -                | -                |
| 5.      | Others, please specify  | -                       | -                | -                |
|         | <b>Total (A)</b>  | <b>30,00,000</b>        | <b>12,00,000</b> | <b>42,00,000</b> |

### B. Remuneration to other directors:

| Sl. No. | Particulars of Remuneration                 | Name of Directors |              |               | Total Amount |
|---------|---|-------------------|--------------|---------------|--------------|
|         |   | *Nishith Pandit   | Jayesh Patel | *Akash Gangar |              |
|         | Independent Directors                       | -                 | -            | -             | -            |
|         | Fee for attending board/ committee meetings | -                 | -            | -             | -            |
|         | Commission                                  | -                 | -            | -             | -            |
|         | Others, please specify                      | -                 | -            | --            | -            |
|         | <b>Total (1)</b>                            |                   |              |               |              |
|         | Other Non-Executive Directors               | -                 | -            | -             | -            |
|         | Fee for attending board committee meetings  | -                 | -            | -             | -            |
|         | Commission                                  | -                 | --           | -             | -            |

|  |                                |   |    |    |   |
|--|--------------------------------|---|----|----|---|
|  | Others, please specify         | - | -  | -- | - |
|  | Total (2)                      | - | -  | -  | - |
|  | Total (B)=(1+2)                | - | -- | -  | - |
|  | Total Managerial Remuneration  | - | -  | -- | - |
|  | Overall Ceiling as per the Act | - | -  | -  | - |

\*Nishith Pandit has resigned as Independent Director w.e.f March 11, 2021

\*Akash Gangar has been appointed as Independent Director w.e.f March 11, 2021

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

| Sl. No. | Particulars of Remuneration  | Key Managerial Personnel |                    |           |           |
|---------|--|--------------------------|--------------------|-----------|-----------|
|         |  | CEO                      | *Company Secretary | CFO       | Total     |
| 1.      | Gross salary<br>(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961<br>(b) Value of perquisites u/s 17(2) Income-tax Act, 1961<br>(c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961 | -                        | 2,10,000           | 30,00,000 | 32,10,000 |
| 2.      | Stock Option   | -                        | -                  | -         | -         |
| 3.      | Sweat Equity   | -                        | -                  | -         | -         |
| 4.      | Commission<br>- as % of profit<br>- Others, specify...   | -                        | -                  | --        | -         |
| 5.      | Others, please specify   | -                        | -                  | -         | -         |
|         | <b>Total</b>   | -                        | 2,10,000           | 30,00,000 | 32,10,000 |

\*Company secretary appointed from the company w.e.f 03<sup>rd</sup> September, 2020

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

| Type                             | Section of the Companies Act | Brief Description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority [RD/NCL T/ COURT] | Appeal made, if any (give details) |
|----------------------------------|------------------------------|-------------------|--|-----------------------------|------------------------------------|
| <b>COMPANY</b>                   |                              |                   |  |                             |                                    |
| Penalty                          | -                            | -                 | -  | -                           | -                                  |
| Punishment                       | -                            | -                 | -  | -                           | -                                  |
| Compounding                      | -                            | -                 | -  | -                           | -                                  |
| <b>DIRECTORS</b>                 |                              |                   |  |                             |                                    |
| Penalty                          | -                            | -                 | -  | -                           | -                                  |
| Punishment                       | -                            | -                 | -  | -                           | -                                  |
| Compounding                      | -                            | -                 | -  | -                           | -                                  |
| <b>OTHER OFFICERS IN DEFAULT</b> |                              |                   |  |                             |                                    |
| Penalty                          | -                            | -                 | -  | -                           | -                                  |
| Punishment                       | -                            | -                 | -  | -                           | -                                  |
| Compounding                      | -                            | -                 | -  | -                           | -                                  |

Date: August 13, 2021  
Place: Mumbai  
Regd. Office: B4 /C5, God's Gift CHS Ltd.,  
N M Joshi Marg, Lower Parel,  
Mumbai – 400013

By Order of the Board  
for ENBEE TRADE & FINANCE LIMITED  
Sd/-  
**Amar N. Gala**  
(Chairman & Managing Director)  
DIN: 07138963

## Form no. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Details of material contracts or arrangement or transactions at arm's length basis:

| Sr. No. | Particulars   | List of Related Party Transaction during the year |                                      |                                       |                                       |
|---------|---|---|--------------------------------------|---------------------------------------|---------------------------------------|
|         |   | Amar Gala (Key Managerial Personnel)              | Amar Gala (Key Managerial Personnel) | Samta Gala (Key Managerial Personnel) | Mehul Gala (Key Managerial Personnel) |
|         | Name(s) of the related party and nature of relationship:  | Amar Gala (Key Managerial Personnel)              | Amar Gala (Key Managerial Personnel) | Samta Gala (Key Managerial Personnel) | Mehul Gala (Key Managerial Personnel) |
|         | Nature of contracts/arrangements/transactions:  | Director Remuneration                             | Rent Paid                            | Director Remuneration                 | Payment of remuneration               |
|         | Duration of the contracts / arrangements/transactions:  | Ongoing   | One year                             | Ongoing                               | Ongoing                               |
|         | Salient terms of the contracts or arrangements or transactions including the value, if any                | 30,00,000   | 7,20,000                             | 12,00,000                             | 30,00,000                             |
|         | Date(s) of approval by the Board, if any:   | 13.11.2020  | 13.11.2020                           | 13.11.2020                            | 13.11.2020                            |
|         | Date on which the resolution was passed in general meeting as required under first proviso to section 188 | NA  | NA                                   | 21.12.2020                            | NA                                    |
|         | Amount paid as advances, if any:  | NIL   | NIL                                  | NIL                                   | NIL                                   |

Date: August 13, 2021  
Place: Mumbai  
Regd. Office: B4 /C5, God's Gift CHS Ltd.,  
N M Joshi Marg, Lower Parel,  
Mumbai – 400013

By Order of the Board Place  
**for ENBEE TRADE & FINANCE LIMITED**  
**Sd/-**  
**Amar N. Gala**  
**(Chairman & Managing Director)**  
**DIN: 07138963**



## **CORPORATE GOVERNANCE**

### **ADDITIONAL INFORMATION TO BE PROVIDED AS PER SCHEDULE V OF SEBI (LODR) REGULATIONS, 2015**

#### **CORPORATE GOVERNANCE**

In accordance with SEBI (LODR) Regulations, 2015 as entered with the Stock Exchange and some of the best practices followed internationally on Corporate Governance, the report containing the details of corporate governance systems and processes is as follows: At Enbee Trade and Finance Limited, Corporate Governance is all about maintaining a valuable relationship and trust with all stakeholders. We consider stakeholders are playing very important role in our success, and we remain committed to maximizing stakeholder value, be it shareholders, employees, suppliers, customers, investors, communities or policy makers. This approach to value creation emanates from our belief that sound governance system, based on relationship and trust, is integral to creating enduring value for all. We have a defined policy framework for ethical conduct of businesses. We believe that any business conduct can be ethical only when it rests on the nine core values of Honesty, Integrity, Respect, Fairness, Purposefulness, Trust, Responsibility, Citizenship and Courage. The corporate governance is an important tool for the protection of shareholder and maximization of their long term values. The objective of Corporate Governance is to achieve excellence in business thereby increasing stakeholders' worth in the long term which can be achieved keeping the interest of stakeholders' and comply with all rules, regulations and laws. The principal characteristics of Corporate Governance are Transparency, Independence, Accountability, Responsibility, Fairness, and Social Responsibility along with efficient performance and respecting interests of the stakeholders and the society as a whole.

#### **COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

The Company's philosophy on corporate governance is been founded on the fundamental ideologies of the group viz., Trust, Value and Service. Obeying the law, both in letter and in spirit, is the foundation on which the Company's ethical standards are built. On adopting corporate governance, the Company shall make a constant endeavor to achieve excellence in Corporate Governance on continuing basis by following the principles of transparency, accountability and integrity in functioning, so as to constantly striving to enhance value for all stakeholders and the society in general. As a good corporate citizen, the Company will maintain sound corporate practices based on conscience, openness, fairness, professionalism and accountability in building confidence of its various stakeholders in it thereby paving the way for its long term success. We are making continuous efforts to adopt the best practices in corporate governance and we believe that the practices we are putting into place for the company shall go beyond adherence to regulatory framework. The Company's corporate governance philosophy has been further strengthened by adopting a Code of Fair Practice in accordance with the guidelines issued by Reserve Bank of India from time to time.

#### **APPLICABILITY**

As per the SEBI (LODR), 2015 (i) companies with equity share capital of less than Rs 10 crores, (ii) companies having net worth not exceeding of Rs 25 crores, and (iii) companies listed on SME and SME-ITP platforms of the stock exchanges has to comply with the provision of SEBI (LODR) Regulation, 2015. Since the Paid Share Capital of the Company is below the Limit specified under the SEBI (LODR) Regulations, 2015, the provision / requirements of Corporate Governance as laid down under the SEBI (LODR) Regulations, 2015 is not applicable to the Company. However, the Company itself follow the standards of Corporate Governance, but the disclosures required to be done under Regulation 27 (2) of SEBI (LODR) Regulations, 2015 is not applicable to the Company.

**PARA A: DISCLOSURE AS PER SEBI (LODR), REGULATIONS, 2015 IN RESPECT TO RELATED PARTY TRANSACTIONS**

| SR.NO. | IN THE ACCOUNTS OF | DISCLOSURES OF AMOUNTS AT THE YEAR END AND THE MAXIMUM AMOUNT OF LOANS/ ADVANCES/ INVESTMENTS OUTSTANDING DURING THE YEAR.  | REMARKS |
|--------|--------------------|---|---------|
|        | Holding Company    | <input type="checkbox"/> Loans and advances in the nature of loans to subsidiaries by name and amount.<br><input type="checkbox"/> Loans and advances in the nature of loans to associates by name and amount.<br><input type="checkbox"/> Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount. | N.A.    |
|        | Subsidiary         | Loans and advances in the nature of loans to holding company by name and amount.<br><input type="checkbox"/> Loans and advances in the nature of loans to associates by name and amount.<br><input type="checkbox"/> Loans and advances in the nature of loans to Firms / companies in which directors are interested by name and amount.                     | N.A.    |
|        | Holding Company    | Investments by the loanee in the shares of parent company and subsidiary company, when the company has made a loan or advance in the nature of loan.  | N.A.    |

**B. MANAGEMENT DISCUSSION AND ANALYSIS (Annexure to Director Report)**

**Forward – Looking Statements:**

This Report contains forward – Looking Statements. Any, statement that address expectations or projections about the future, including but not limited to statements about the Company’s strategy and growth, product development, market position, expenditures and financial results, are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future growth. The Company cannot guarantee that these assumptions are accurate and will be realized. The Company’s actual results, performance or achievements could thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on basis of any subsequent developments, information or events.

**Overview:**

During the financial year under review the Company has incurred a profit of Rs. 6.83 lakhs as compared to previous year’s loss Rs. 47.85 lacs.

**Outlook:**

The Company is mainly engaged in the business of financing and investment in bodies corporate in order to yield greater revenue for its stakeholders. The Company is planning to expand and diversify the operational activities in the coming years ahead in order to tap higher revenues

**Risk and Concerns:**

Due to stiff competitions in the finance field where the company’s activities are centered in, the overall margins are always under pressure, but maintainable with the constant effort and good services rendered by the company.

### **Internal Control Systems and their Adequacy:**

An Audit Committee of the Board of Directors of the Company has been constituted as per provisions of the Companies Act, 2013 and SEBI (LODR), 2015.

The Internal Audit Function is looked after internally by the finance and accounts department, and reviewed by the audit committee and the management at the regular intervals.

The Internal Auditors Reports dealing with Internal Control Systems are considered by the Audit Committee and appropriate actions are taken, whichever necessary.

### **Development on Human Resource Front:**

Our human resources are critical to our success and carrying forward our mission. With their sustained, determined and able work efforts we were able to cruise smoothly through the hard time of the economic volatility and rapidly changing market conditions.

The requirement of the markets given the economic scenario has made this even more challenging. Attracting newer talent with the drive, training and upgrading existing skill sets and getting all to move in a unified direction will definitely be task in the company.

Plans to execute the mandate on this count are already underway and we should see it impacting the results from the third quarter of the next financial year. By creating conducive environment for career growth, company is trying to achieve the maximum utilization of employee's skills in the most possible way.

There is need and the company is focused on retaining and bringing in talent keeping in mind the ambitious plans despite the market and industry scenario. The company also believes in recognizing and rewarding employees to boost their morale and enable to achieve their maximum potential. The need to have a change in the management style of the company is one of the key focus areas this year.

### **Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore, including:**

NIL

### **Industrial Relations:**

Industrial Relations throughout the year continued to remain very cordial and satisfactory.

### **F.DISCLOSURE AS PER SEBI (LODR), REGULATIONS, 2015 IN RESPECT DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT**

The listed entity need to disclose the following details and as long as there are shares in the demat suspense account or unclaimed suspense account:

| <b>SR.NO.</b> | <b>PARTICULARS</b>   | <b>REMARKS</b> |
|---------------|--|----------------|
|               | Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year | NIL            |
|               | Number of shareholders who approached listed entity for transfer of shares from suspense account during the year       | NIL            |
|               | Number of shareholders to whom shares were transferred from suspense account during the year                           | NIL            |
|               | Aggregate number of shareholders and the outstanding shares in   | NIL            |

|  |   |     |
|--|---|-----|
|  | the suspense account lying at the end of the year   |     |
|  | That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares | NIL |

Date: August 13, 2021

Place: Mumbai

Regd. Office: B4 /C5, God's Gift CHS Ltd.,

N M Joshi Marg, Lower Parel,

Mumbai - 400013

By Order of the Board

**For ENBEE TRADE & FINANCE LIMITED**

Sd/-

**Amar N. Gala**

**(Chairman & Managing Director**

**DIN: 07138963**

## ANNEXURE B TO DIRECTORS REPORT

### FORM NO. MR-3 SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

The Members,  
Enbee Trade and Finance Limited  
B4 /C5, Gods Gift Chs Ltd.  
N M Joshi Marg, Lower Parel,  
Mumbai 400013

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Enbee Trade & Finance Limited (CIN: L50100MH1985PLC036945) (hereinafter called "the company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of M/s. Enbee Trade & Finance Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives and considering the relaxation granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of COVID-19 Pandemic during the conduct of the Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

**We have examined the books, papers, minute books, forms and returns filed and other records maintained by Enbee Trade & Finance Limited for the financial year ended on 31<sup>st</sup> March, 2021 according to the provisions of:**

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **-(During the period under review, the Company has not entered into any transaction requiring compliances with the Foreign Exchange Management Act, 1999 and rules made thereunder)**
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **( Not applicable to company during financial year under review)**
  - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(During the period under review, the Company has not**

**entered into any transaction requiring compliances with the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999)**

- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(During the period under review, the Company has not entered into any transaction requiring compliances with the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008)**
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(During the period under review, the Company has not entered into any transaction requiring compliances with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009)**
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(During the period under review, the Company has not entered into any transaction requiring compliances with the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998)**

#### **OTHER APPLICABLE LAWS:**

With respect to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test check basis, the Company has complied with the following laws applicable to the Company

1. Prudential Norms and other rules, regulations, directions and circulars issued by Department of Non – Banking Supervision Reserve Bank of India from time to time
2. Income Tax Act, 1961 and Indirect Tax Laws.

**We have also examined compliance with the applicable clauses of the following:**

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

#### **We further report that:**

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried unanimously and are captured and recorded in the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that during the audit period:**

1. There has been delay in certain RBI Compliances i.e. Statement of FDI, Filing of NBS-9, Statutory Auditor Certificate
2. There has been a few delay in filing with the e-forms with Registrar of Companies, Mumbai, Maharashtra, for which the Company has paid additional fees
3. The listed entity has complied with the provision of the above regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

| Sr. | Compliance requirement (Regulations/circulars/ guidelines including specific clause)  | Deviations  | Observations/ remarks of the Practicing Company Secretary   |
|-----|---|---|---|
| 1.  | As per sec 203(4) of Companies Act, 2013, If the office of any whole-time key managerial personnel is vacated, the resulting vacancy shall be filled-up by the Board at a meeting of the Board within a period of six months from the date of such vacancy and As per Regulation 6(1) of SEBI (LODR) Reg.2015 listed entity shall appoint a qualified company Secretary as the Compliance officer.  | The office of the Company Secretary & Compliance Officer of the Company was vacant, due to the resignation of Ms. Dipika Detha, Company Secretary and Compliance Officer of the Company, from July 31, 2019 upto September 02, 2020.  | As per the explanation provided to us, the Company despite its best efforts was unable to find a suitable candidate to fill the vacancy caused by resignation of previous Company Secretary. Furthermore the country went into lockdown due to Covid-19 pandemic in March 2020 which exacerbated the problem of hiring. The Company has since appointed Ms. Isha Goraksha, as Company Secretary and Compliance Officer w.e.f September 03, 2020. The Company has also paid the fine levied by BSE Ltd. vide notice dt: April 23, 2021 amounting to Rs. 70,800/- |
| 2.  | As per Section 134(1) of Companies Act, 2013 The financial statement, including consolidated financial statement, if any, shall be approved by the Board of Directors before they are signed on behalf of the Board by the chairperson of the company where he is authorised by the Board or by two directors out of which one shall be managing director, if any, and the Chief Executive Officer, the Chief Financial Officer and the company secretary of the company, wherever they are appointed, or in the case of One Person Company, only by one director, for submission to the auditor for his report thereon | The financial statement of the Company for the FY 2019-20 was signed only by two directors and the CFO. The Company had not appointed a Company Secretary as on the date of approval and signing of the Financial Statements and were not signed by the Company Secretary of the Company. | As per the explanation provided to us, the Company despite its best efforts was unable to find a suitable candidate to fill the vacancy caused by resignation of previous Company Secretary. Furthermore the country went into lockdown due to Covid-19 pandemic in March 2020 which exacerbated the problem of hiring. But as soon as it was possible to comply the Company appointed a company secretary w.e.f September 03, 2021   |

This Report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this Report.

**For Amit R. Dadheech & Associates**

**SD/-**

**Amit R. Dadheech**

**M. No.: 22889; C.P. No.: 8952**

**UDIN: A022889C000827561**



## **Annexure A**

To,  
The Members,  
Enbee Trade and Finance Limited  
B4 /C5, God's Gift CHS Ltd.  
N M Joshi Marg, Lower Parel,  
Mumbai 400013

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis of our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test check basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Amit R. Dadheech & Associates**

**SD/-**

**Amit R. Dadheech**

**M. No.: 22889; C.P. No.: 8952**

**Date: August 25, 2021**

**Place: Mumbai**

## INDEPENDENT AUDITOR’S REPORT

### TO THE BOARD OF DIRECTORS OF ENBEE TRADE AND FINANCE LIMITED

#### Opinion

We have audited the accompanying Standalone Financial Statements of **Enbee Trade and Finance Limited** (“the Company”), which comprise the standalone Balance Sheet as at 31<sup>st</sup> March 2021, and the standalone Statement of Profit and Loss (including other comprehensive income), standalone Statement of Changes in Equity and standalone statement of Cash Flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of the Significant Accounting Policies and other explanatory information (hereinafter referred to as “the Standalone Financial Statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the “Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies(Indian Accounting Standards) Rules, 2015, as amended, (“IndAS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup>March 2021, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of this Interim Standalone Financial Statement in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Interim Standalone Financial Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the independence requirements that are relevant to our audit of the Interim Standalone Financial Statement under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Key audit matters

Key audit matters as per SA 701 are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statement of the current period. These matters were addressed in the context of our audit of the Financial Statement as a whole, and in forming our Opinion thereon, and we do not provide a separate opinion on these matters.

#### Description of key audit matters:

| Key audit matter   | How the matter was addressed in our audit  |
|--|--|
| <b>Impairment of loans and advances to customers</b>   | <b>Subjective estimate</b>   |
| Recognition and measurement of impairment of loans and advances involve significant management judgement.<br><br>Under Ind AS 109, Financial Instruments, allowance for loan losses are determined using expected credit loss (ECL) Model. The Company’s impairment allowance is derived | Our audit procedures included: <ul style="list-style-type: none"><li>• Evaluation of the appropriateness of the impairment principles used by management based on the requirements of Ind AS 109, our business understanding and industry practice.</li><li>• Assessing design and implementation of key internal financial controls over loan impairment process used to calculate the impairment charge.</li></ul> |

|  |  |
|--|--|
| <p>from estimates including the historical default and loss ratios, current economic condition and forward-looking information.</p> <p>Management exercises judgement in determining the quantum of loss based on a range of factors. The most significant areas are:</p> <ul style="list-style-type: none"> <li>- Loan staging criteria</li> <li>- Calculation of probability of default / Loss given default</li> <li>- Determination of exposure at default</li> <li>- Consideration of forward looking macro-economic factors</li> <li>- Complexity of disclosures</li> </ul> <p>There are many data inputs required by the ECL model. This increases the risk of completeness and accuracy of the data that has been used to create assumptions in the model. In some cases, data is unavailable and reasonable alternatives have been applied to allow calculations to be performed.</p> | <ul style="list-style-type: none"> <li>• Understanding management's <del>revised</del> processes, systems and controls implemented in relation to impairment allowance process, particularly in view of COVID-19 regulatory package.</li> <li>• Evaluating management's controls over collation of relevant information used for determining estimates for management overlays on account of COVID-19.</li> <li>• Testing of review controls over measurement of impairment allowances and disclosures in financial statements.</li> </ul> |
|--|--|

**Impact of COVID -19**

|   |  |
|---|--|
| <p>On 11 March 2021 the World Health Organisation declared the Novel Coronavirus (COVID-19) outbreak to be a pandemic.</p> <p>We have identified the impact of and uncertainty related to the COVID-19 pandemic as a key element and consideration for recognition and measurement of impairment on loans and advances on account of:</p> <ol style="list-style-type: none"> <li>i. Short- and long-term macroeconomic effect on businesses in the country and its consequential and cascading negative impact on revenue and Company's customers ability to repay dues; and</li> <li>ii. application of regulatory package announced by the Reserve Bank of India (RBI) on asset classification and provisioning.</li> </ol> <p>Management has conducted a qualitative assessment of significant increase in credit risk</p> | <p><b>Substantive tests</b></p> <ul style="list-style-type: none"> <li>• Focus on appropriate application of accounting principles, validating completeness and accuracy of the data and reasonableness of assumptions used in the calculation.</li> <li>• Test of details over calculation of impairment allowance for assessing the completeness, accuracy and relevance of data.</li> <li>• Assessing the reasonableness and appropriateness of management rationale for determination of criteria for SICR considering both: adverse effects of COVID-19 and mitigants in the form of the RBI / Government financial relief package.</li> <li>• Considered the reasonableness and appropriateness of disclosures relating to financial risk management including those relating to ECL provision on loans and advances.</li> </ul> |
|---|--|

|  |  |
|--|--|
| (‘SICR’) of its loan and advances and considered updated macro-economic scenarios to factor in the potential impact of COVID-19 on expected credit loss provision. |  |
|--|--|

### **Emphasis of matter**

#### **We draw attention to Note No. 34 to the Financials:**

As Described in **Note No. 34**, the extent to which COVID-19 pandemic will impact the Company’s provision on assets is dependent on the future developments which are highly uncertain. The impact of the global health pandemic may be different from that estimated at the date of approval of these standalone financial Statement and the Company will continue to closely monitor any material changes to future economic conditions.

**Our report is not modified in respect of this matter.**

### **Information Other than the Standalone Financial Statements and Auditors’ Report Thereon**

The Company’s management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company’s annual report, but does not include the financial statements and our auditors’ report thereon. The other information is expected to be made available to us after the date of this auditor’s report.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

### **Other Matters**

The Company has adopted Ind AS in accordance with Companies (Indian Accounting Standards) Rules, 2015, as amended. Accordingly, prepared its standalone Ind AS financial statements and has restated the comparative financial information of the Company for the year ended March 31, 2019 and the transition date opening balance sheet as at April 1, 2018 included in these standalone Ind AS Financial Statements, which are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by us and report for the year ended March 31, 2019 and March 31, 2018 dated 28<sup>th</sup> May, 2019 and 29<sup>th</sup> May, 2018 respectively expressed an unmodified opinion on those Financial Statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards, which have been audited by us.

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available/feasible and necessary records made available by management through digital means.

Our opinion is not modified in respect of these matters.

### **Management’s and Board of Directors’ Responsibility for the Standalone Financial Statements**

The Company’s management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian

Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

**A.** As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**B. As required by Section 143(3) of the Act, we report that:**

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS specified under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2021 taken on record by the Board of Directors, none of the directors are disqualified as on 31<sup>st</sup> March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".

**C. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014,**

In our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- iv. The disclosures in the Standalone Financial Statements regarding the holdings as well as the dealings in specified bank notes during the period from 8 November 2016 to 30 December 2016 have not been made in the Standalone Financial Statements since they do not pertain to the financial year ended 31<sup>st</sup> March 2021.

**For Ambavat Jain and Associates LLP**

Chartered Accountants

Firms Registration No: 109681W

**Chirag Shah**

Partner

Membership No: 125997

UDIN: 21125997AAAAFR7044

Place: Mumbai

Date: 28<sup>th</sup> June, 2021

## Annexure A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Enbee Trade & Finance Limited on the standalone financial statements for the year ended 31<sup>st</sup> March, 2021, we report that:

- i. (a)The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed Assets.  
(b)These fixed assets have been physically verified by the management at regular interval considering the size of the company and nature of assets. No Material discrepancies have been noticed on such verification.  
(c)According to the information and explanations given by the management, there are no immovable properties, included in fixed assets of the company and accordingly, the requirements under paragraph 3(i)(c) of the Companies (Auditor's report) Order, 2016 are not applicable to the company.
- ii. The Company's business does not involve inventories and, accordingly, the requirements under paragraph 3(ii) of the Order are not applicable to the Company.
- iii. The Company has not granted any loan to the entity covered in the register maintained under section 189 of the Companies Act, 2013 ("the Act") in the current year.
- iv. The Company is an NBFC. Hence, the provisions of Section 185 are not applicable to the Company. However, Section 186 is applicable and the Company has complied with the provisions of the same.
- v. The Company has not accepted any deposits from the public.
- vi. The Company is not liable to maintain Cost Records under Section 148(1) of the Companies Act, 2013.
- vii. Statutory dues:
  - a. According to the information and explanation given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of exercise.

As on balance sheet date, the company has not paid following statutory dues for more than 6 months

| <b>Particulars</b> | <b>Amount</b>    |
|--------------------|------------------|
| TDS                | 10,16,950        |
|                    |                  |
| <b>Total</b>       | <b>10,16,950</b> |

- b. According to the information and explanations given to us and the records of the Company examined by us, there are no disputed dues in respect of Income tax, sales tax, duty of customs, duty of excise, service tax and value added tax were outstanding at the year end.
- viii. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- ix. The Company did not raise any money by way of initial public offer (including debt instrument) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.



- x. In our opinion and according to the information and explanation given to us, no fraud on or by the Company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.
- xi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is registered under Section 45-IA of the RBI Act, 1934 and has received a Certificate of Registration from the Reserve Bank of India ('RBI') on 20<sup>th</sup> April, 1998 to commence/carry on the business of Non-Banking Financial Institution ('NBFC') without accepting public deposits.

**For Ambavat Jain And Associates LLP**

Chartered Accountants

Firms Registration No: 109681W

**Chirag Shah**

Partner

Membership No: 125997

UDIN: 21125997AAAAFR7044

Place: Mumbai

Date: 28<sup>th</sup> June, 2021

## Annexure B to the Auditors' Report

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Enbee Trade and Finance Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial

reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Ambavat Jain And Associates LLP**

Chartered Accountants

Firms Registration No:109681W

**Chirag Shah**

Partner

Membership No:125997

UDIN:21125997AAAAFR7044

Place: Mumbai

Date:28<sup>th</sup> June,2021

**ENBEE TRADE AND FINANCE LIMITED**

CIN No: L50100MH1985PLC036945

B4/C5, Gods Gift Chs Ltd, N M Joshi Marg, Lower Parel, Mumbai - 400013

**BALANCE SHEET AS AT****Rs. In Lakh**

| <b>Particulars</b>                  | <b>Note</b> | <b>As at<br/>March 31, 2021</b> | <b>As at<br/>March 31, 2020</b> |
|-------------------------------------|-------------|---------------------------------|---------------------------------|
| <b>ASSETS</b>                       |             |                                 |                                 |
| <b>FINANCIAL ASSETS</b>             |             |                                 |                                 |
| Cash and cash equivalents           | 2           | 3.49                            | 1.77                            |
| Loans                               | 3           | 965.53                          | 949.95                          |
| Other Financial assets              | 4           | 1.72                            | 1.49                            |
|                                     |             | <b>970.74</b>                   | <b>953.21</b>                   |
| <b>NON-FINANCIAL ASSETS</b>         |             |                                 |                                 |
| Current tax assets (Net)            | 5           | -                               | 8.18                            |
| Deferred tax Assets (Net)           | 6           | 36.12                           | 18.74                           |
| Property, Plant and Equipment       | 7           | 0.07                            | 0.11                            |
| Rou Assets                          | 7           | 4.39                            | 8.78                            |
|                                     |             | <b>40.58</b>                    | <b>35.81</b>                    |
| <b>Total Assets</b>                 |             | <b>1,011.32</b>                 | <b>989.02</b>                   |
| <b>LIABILITIES AND EQUITY</b>       |             |                                 |                                 |
| <b>A. LIABILITIES</b>               |             |                                 |                                 |
| <b>FINANCIAL LIABILITIES</b>        |             |                                 |                                 |
| Other financial liabilities         | 8           | 8.76                            | 34.04                           |
|                                     |             | <b>8.76</b>                     | <b>34.04</b>                    |
| <b>NON-FINANCIAL LIABILITIES</b>    |             |                                 |                                 |
| Other Non-financial liabilities     | 9           | 45.34                           | 13.42                           |
| Current tax liabilities (Net)       | 10          | 8.83                            | -                               |
|                                     |             | <b>54.17</b>                    | <b>13.42</b>                    |
| <b>B. EQUITY</b>                    |             |                                 |                                 |
| Equity Share capital                | 11          | 160.01                          | 160.01                          |
| Other Equity                        | 12          | 788.38                          | 781.55                          |
|                                     |             | <b>948.39</b>                   | <b>941.56</b>                   |
| <b>TOTAL LIABILITIES AND EQUITY</b> |             | <b>1,011.32</b>                 | <b>989.02</b>                   |
| Significant accounting policies     | 1           |                                 |                                 |

The accompanying Notes are an integral part of the financial statements

As per our report of even date attached

**For Ambavat Jain & Associates LLP**

Chartered Accountants

Firm's Registration No.: 109681W

**Chirag Shah**

Partner

Membership No. : 125997

Mumbai: 28th June, 2021

UDIN: 21125997AAAAFR7044

**For and on behalf of the Board of Directors of  
Enbee Trade and Finance Limited****Amar Gala**

Managing Director

Mumbai: 28th June, 2021

**Samta Gala**

Director

Mumbai: 28th June, 2021

**Mehul Gala**

Chief Financial Officer

Mumbai: 28th June, 2021

**Isha S Goraksha**

Company Secretary

A.C.S.: A62641

Mumbai: 28th June, 2021

**ENBEE TRADE AND FINANCE LIMITED**

CIN No: L50100MH1985PLC036945

B4/C5, Gods Gift Chs Ltd, N M Joshi Marg, Lower Parel, Mumbai - 400013

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED**

**Rs. In Lakh**

| Particulars   | Note | Year Ended<br>31 March 2021 | Year Ended<br>31 March 2020 |
|---|------|-----------------------------|-----------------------------|
| <b>A. REVENUE FROM OPERATION</b>                          |      |                             |                             |
| Interest Income   | 13   | 195.39                      | 85.95                       |
|   |      | <b>195.39</b>               | <b>85.95</b>                |
| <b>B. OTHER INCOME</b>                                    | 14   | 0.23                        | 0.32                        |
|   |      | <b>195.62</b>               | <b>86.27</b>                |
| <b>EXPENSES:</b>  |      |                             |                             |
| Employee Benefits Expense                                 | 15   | 92.48                       | 59.76                       |
| Finance Cost  | 16   | 3.17                        | 2.74                        |
| Impairment of Financial Instrument (ECL)                  | 21   | 70.28                       | 67.52                       |
| Depreciation, Amortisation, Impairment                    | 7    | 4.43                        | 4.94                        |
| Other Expenses  | 17   | 15.80                       | 14.07                       |
|   |      | <b>186.16</b>               | <b>149.03</b>               |
| <b>Profit before Extra Ordinary Items</b>                 |      | <b>9.46</b>                 | <b>(62.76)</b>              |
| Extra Ordinary Items                                      |      | -                           | -                           |
| <b>Profit before Tax</b>                                  |      | <b>9.46</b>                 | <b>(62.76)</b>              |
| Less: Tax Expense:  |      |                             |                             |
| Current Tax   | 18   | 20.00                       | 2.72                        |
| Deferred Tax  | 18   | (17.37)                     | (17.63)                     |
|   |      | <b>2.63</b>                 | <b>(14.91)</b>              |
| <b>Profit/ (Loss) for the Year</b>                        |      | <b>6.83</b>                 | <b>(47.85)</b>              |
| <b>OTHER COMPREHENSIVE INCOME:</b>                        |      | -                           | -                           |
| Other Comprehensive Income for the year, net of tax       |      | -                           | -                           |
| Total Comprehensive Income for the year Net of Tax        |      | <b>6.83</b>                 | <b>(47.85)</b>              |
| <b>Basic &amp; Diluted Earning per Equity Share [EPS]</b> | 19   |                             |                             |
| Basic   |      | 0.43                        | (2.99)                      |
| Diluted   |      | 0.43                        | (2.99)                      |
| Significant accounting policies                           | 1    |                             |                             |

The accompanying Notes are an integral part of the financial statements

As per our report of even date attached

**For Ambavat Jain & Associates LLP**

Chartered Accountants

Firm's Registration No.: 109681W

**Chirag Shah**

Partner

Membership No. : 125997

Mumbai: 28th June, 2021

UDIN: 21125997AAAAFR7044

**For and on behalf of the Board of Directors of**

**Enbee Trade and Finance Limited**

-sd

**Amar Gala**

Managing Director

Mumbai: 28th June, 2021

**Mehul**

**Gala**

Chief Financial Officer

Mumbai: 28th June, 2021

**Samta Gala**

Director

Mumbai: 28th June, 2021

**Isha S Goraksha**

Company Secretary

A.C.S.: A62641

Mumbai: 28th June, 2021

**ENBEE TRADE AND FINANCE LIMITED**

CIN No: L50100MH1985PLC036945

B4/C5, Gods Gift Chs Ltd, N M Joshi Marg, Lower Parel, Mumbai - 400013

**STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED****A. Equity Share Capital**

| Particulars                             | 31 March 21      |               | 31 March 20      |               |
|---|------------------|---------------|------------------|---------------|
|   | Number           | Rs. In Lakh   | Number           | Rs. In Lakh   |
| Shares outstanding at beginning of year | 1,600,050        | 160.01        | 1,600,050        | 160.01        |
| Shares Issued during year               | -                | -             | -                | -             |
| Shares bought back during year          | -                | -             | -                | -             |
| Shares outstanding at end of year       | <b>1,600,050</b> | <b>160.01</b> | <b>1,600,050</b> | <b>160.01</b> |

**Rs. In Lakh****B. Other Equity**

| Particulars   | Reserves & Surplus |                   |                   |               | Total Reserve |
|---|--------------------|-------------------|-------------------|---------------|---------------|
|   | Securities premium | Statutory Reserve | Retained Earnings | Total         |               |
|   | I                  | II                | III               | I+II+III+IV   |               |
| <b>Balance at March 31, 2020</b>  | <b>542.02</b>      | <b>46.01</b>      | <b>193.52</b>     | <b>781.55</b> | <b>781.55</b> |
| Adjustment on Application of Ind AS 116:ROU                               | -                  | -                 | -                 | -             | -             |
| Profit/ (Loss) for the year   | -                  | -                 | 6.83              | 6.83          | 6.83          |
| Other Comprehensive Income/(Loss) for the year                            | -                  | -                 | -                 | -             | -             |
| <b>Total Comprehensive Income</b>   | <b>542.02</b>      | <b>46.01</b>      | <b>200.35</b>     | <b>788.38</b> | <b>788.38</b> |
| Transfer to Reserve Fund U/S 45-IC (1) Of Reserve Bank Of India Act, 1934 | -                  | -                 | -                 | -             | -             |
| <b>Changes for the year</b>   | <b>-</b>           | <b>-</b>          | <b>-</b>          | <b>-</b>      | <b>-</b>      |
| <b>Balance at March 31, 2021</b>  | <b>542.02</b>      | <b>46.01</b>      | <b>200.35</b>     | <b>788.38</b> | <b>788.38</b> |

NOTE: 1. Securities Premium :

The amount received in excess of face value of the equity shares is recognised in securities premium. This reserve is utilised in accordance with the specific provisions of the Companies Act 2013.

2. Retained Earnings :

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, other reserves, dividends or other distributions paid to shareholders. Retained earnings is a free reserve available to the Company.

**For Ambavat Jain & Associates LLP**

Chartered Accountants

Firm's Registration No.: 109681W

**Chirag Shah**

Mumbai: 28th June, 2021

UDIN: 21125997AAAAFR7044

**For and on behalf of the Board of Directors of Enbee Trade and Finance Limited****-sd****Amar Gala**

Managing Director

Mumbai: 28th June, 2021

**Mehul****Gala**

Chief Financial Officer

Mumbai: 28th June, 2021

**Samta****Gala**

Director

Mumbai: 28th June, 2021

**Isha S Goraksha**

Company Secretary

A.C.S.: A62641

Mumbai: 28th June, 2021

| <b>CASH FLOW STATEMENT FOR THE YEAR ENDED</b>  |  | <b>Rs. In Lakh</b>  |                         |
|--|--|---|-------------------------|
| <b>Particulars</b>   |  | <b>31.03.2021</b>   | <b>31.03.2020</b>       |
| <b>A</b>   | <b>Cash flow from operating activities</b>               |   |                         |
|  | <b>Net Profit before Taxation</b>                        | <b>9.46</b>   | <b>(62.76)</b>          |
|  | <b>Adjustments for: Add / (Less)</b>                     |   |                         |
|  | Depreciation Expense                                     | 4.43  | 4.94                    |
|  | Interest on Income tax refund                            | -   | 0.13                    |
|  | Interest on Financial Instruments                        | 0.23  | 0.19                    |
|  | Finance Cost   | 3.17  | 2.74                    |
|  | Impairment Provision per ECL                             | 70.28   | 67.52                   |
|  | Recognition of ROU asset                                 | -   | 0.47                    |
|  | <b>Operating Profit Before Working Capital Changes</b>   | <b>87.57</b>  | <b>13.23</b>            |
|  | Adjustments for:   |   |                         |
|  | (Increase)/ Decrease in Loans and Advances               | (89.25)   | (19.84)                 |
|  | Increase/ (Decrease) in Current Liabilities              | 6.41  | 24.28                   |
|  | <b>Cash Generated from Operations</b>                    | <b>4.73</b>   | <b>17.67</b>            |
|  | Less: Direct Taxes (Net)                                 | 2.99  | 5.72                    |
|  | <b>Net Cash from Operating Activities</b>                | <b>1.74</b>   | <b>11.95</b>            |
| <b>B</b>   | <b>Cash Flow from Investing Activities:</b>              |   |                         |
|  | Purchase of Fixed Assets / Recognition of ROU Asset      | (0.02)  | (12.69)                 |
|  | <b>Net Cash Flow from Investing Activities (B)</b>       | <b>(0.02)</b>   | <b>(12.69)</b>          |
| <b>C</b>   | <b>Cash Flow from Financial Activities:</b>              |   |                         |
|  | <b>Net Cash Flow from Financing Activities (C)</b>       | -   | -                       |
|  | <b>Net increase in cash and cash equivalents (A+B+C)</b> | <b>1.72</b>   | <b>(0.73)</b>           |
|  | Opening Balance of Cash & Cash Equivalents               | 1.77  | 2.50                    |
|  | Closing Balance of Cash & Cash Equivalents               | 3.49  | 1.77                    |
|  | <b>Net Inflow</b>  | <b>1.72</b>   | <b>(0.73)</b>           |
| Note:  |  |   |                         |
| 1 Cash and cash equivalents comprise of cash on hand and balances with bank in current accounts.                                     |  |   |                         |
| 2 Cash flows arising on account of taxes on income are not specifically bifurcated with respect to investing & financing activities. |  |   |                         |
| 3 Previous year's figures have been regrouped, wherever necessary to confirm to current year's classification.                       |  |   |                         |
| 4 Figures in brackets represent outflow  |  |   |                         |
| 5 The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS - 7 Statement of Cash Flow.   |  |   |                         |
| As per our report of even date attached<br><b>For Ambavat Jain &amp; Associates LLP</b>  |  | <b>For and on behalf of the Board of Directors of<br/>Enbee Trade and Finance Limited</b> |                         |
| Chartered Accountants  |  | -   |                         |
| Firm's Registration No.: 109681W   |  | sd  |                         |
| <b>Chirag Shah</b>   |  | <b>Amar Gala</b>  | <b>Samta Gala</b>       |
| Partner  |  | Managing Director   | Director                |
| Membership No. : 125997  |  | Mumbai: 28th June, 2021   | Mumbai: 28th June, 2021 |
| Mumbai: 28th June, 2021  |  | <b>Mehul Gala</b>   | <b>Isha S Goraksha</b>  |
| UDIN: 21125997AAAAFR7044   |  | Chief Financial Officer   | Company Secretary       |
|  |  | Mumbai: 28th June, 2021   | A.C.S.: A62641          |
|  |  |   | Mumbai: 28th June, 2021 |

**Notes to Financial Statement for Year ended 31st March 2021**

**Rs. In Lakh**

| <b>Note No</b> | <b>Particulars</b>                              | <b>As at<br/>March 31, 2021</b> | <b>As at<br/>March 31, 2020</b> |
|----------------|---|---------------------------------|---------------------------------|
| <b>2</b>       | <b><u>Cash &amp; Cash Equivalent</u></b>        |                                 |                                 |
|                | Cash on hand                                    | 0.50                            | 0.50                            |
|                | Balances with banks: In Current Account         | 2.99                            | 1.27                            |
|                |   | <b>3.49</b>                     | <b>1.77</b>                     |
| <b>3</b>       | <b><u>Loans</u></b>                             |                                 |                                 |
|                | Loans Repayable on Demand                       |                                 |                                 |
|                | Term Loans(Unsecured)                           | 1,067.25                        | 1,009.25                        |
|                | Accrued Interest                                | 40.32                           | 12.46                           |
|                | <b>Gross Loans</b>                              | <b>1,107.57</b>                 | <b>1,021.71</b>                 |
|                | <b>Less: Provision for Expected Credit Loss</b> | <b>(142.04)</b>                 | <b>(71.76)</b>                  |
|                | <b>Net Loans</b>                                | <b>965.53</b>                   | <b>949.95</b>                   |
| <b>4</b>       | <b><u>Other Financial assets</u></b>            |                                 |                                 |
|                | Security Deposit                                | 1.72                            | 1.49                            |
|                |   | <b>1.72</b>                     | <b>1.49</b>                     |
| <b>5</b>       | <b><u>Current tax assets (Net)</u></b>          |                                 |                                 |
|                | Current Tax Assets                              | -                               | 8.18                            |
|                |   | <b>-</b>                        | <b>8.18</b>                     |
| <b>6</b>       | <b><u>Deferred Tax Asset (Net)</u></b>          |                                 |                                 |
|                | <b>Temporary Differences Attributable to:</b>   |                                 |                                 |
|                | Property,Plant and Equipments                   | 0.15                            | 0.08                            |
|                | Expected Credit Loss on Loan Assets             | 35.97                           | 18.66                           |
|                | <b>Deferred Tax Asset / (Liability) - Net</b>   | <b>36.12</b>                    | <b>18.74</b>                    |
| <b>8</b>       | <b><u>Other financial liabilities</u></b>       |                                 |                                 |
|                | Provision for Expenses                          | 5.22                            | 26.48                           |
|                | Lease Liability - Refer Note 20                 | 3.54                            | 7.56                            |
|                |   | <b>8.76</b>                     | <b>34.04</b>                    |
| <b>9</b>       | <b><u>Other Non-Financial Liabilities</u></b>   |                                 |                                 |
|                | Liability for expenses                          | 21.84                           | -                               |
|                | Statutory dues                                  | 23.49                           | 13.42                           |
|                |   | <b>45.33</b>                    | <b>13.42</b>                    |
| <b>10</b>      | <b><u>Current tax liabilities (Net)</u></b>     |                                 |                                 |
|                | Current Tax liabilities                         | 8.83                            | -                               |
|                |   | <b>8.83</b>                     | <b>-</b>                        |



**Notes to Financial Statement for Year ended 31st March 2021**

**Rs. In Lakh**

| <b>Note No.</b> | <b>Particulars</b>               | <b>For the year ended March 31, 2021</b> | <b>For the year ended March 31, 2020</b> |
|-----------------|----------------------------------|--|--|
| <b>13</b>       | <b>Interest Income on Loans</b>  |  |  |
|                 | Interest Income on Loans         | 195.39                                   | 85.95                                    |
|                 |                                  | <b>195.39</b>                            | <b>85.95</b>                             |
| <b>14</b>       | <b>Other Income</b>              |  |  |
|                 | Interest on Income Tax Refund    | -  | 0.13                                     |
|                 | Finance Income - Lease Deposit   | 0.23                                     | 0.19                                     |
|                 |                                  | <b>0.23</b>                              | <b>0.32</b>                              |
| <b>15</b>       | <b>Employee Benefit Expenses</b> |  |  |
|                 | Salaries and wages               | 92.48                                    | 59.76                                    |
|                 |                                  | <b>92.48</b>                             | <b>59.76</b>                             |
| <b>16</b>       | <b>Finance cost</b>              |  |  |
|                 | Finance Cost on Leases           | 3.17                                     | 2.74                                     |
|                 |                                  | <b>3.17</b>                              | <b>2.74</b>                              |
| <b>17</b>       | <b>Other Expenses</b>            |  |  |
|                 | Auditors Remuneration            |  |  |
|                 | - For Audit                      | 3.00                                     | 3.00                                     |
|                 | - Other Services                 | -  | 3.28                                     |
|                 |                                  |  | 0.22                                     |
|                 | Electricity Expenses             | 0.14                                     | 0.53                                     |
|                 | Legal & Professional Fees        | 4.18                                     | 2.13                                     |
|                 | Printing & Stationery            | 0.06                                     | 0.19                                     |
|                 | Rates & Taxes and License Fees   | 4.68                                     | 4.51                                     |
|                 | Renewal Fees                     | 0.03                                     | 0.02                                     |
|                 | ROC Expenses                     | 0.06                                     | -  |
|                 | Staff Welfare                    | -  | 0.19                                     |
|                 | Penalties                        | 3.55                                     |  |
|                 |                                  | 0.10                                     |  |
|                 |                                  | <b>15.80</b>                             | <b>14.07</b>                             |
| <b>18</b>       | <b>Schedule of Taxes</b>         |  |  |
|                 | Current Tax                      | 20.00                                    | 2.72                                     |
|                 | Deferred tax                     | (17.37)                                  | (17.63)                                  |
|                 |                                  | <b>2.63</b>                              | <b>(14.91)</b>                           |

**Notes to Financial Statement for Year ended 31st March 2021**

**Note No 7: Property, Plant & Equipment and ROU Assets**

**Rs. In Lakh**

| <b>Particulars</b>                               | <b>Computer</b> | <b>ROU Assets</b> | <b>Total</b> |
|--|-----------------|-------------------|--------------|
| <b>Gross Carrying Amount</b>                     |                 |                   |              |
| As on 01.04.20                                   | 1.16            | 13.35             | 14.51        |
| Additions  | -               | -                 | -            |
| Deductions                                       | -               | -                 | -            |
| As on 31.03.21                                   | 1.16            | 13.35             | 14.51        |
| <b>Accumulated Depreciation and amortization</b> |                 |                   |              |
| Upto 01.04.20                                    | 1.05            | 4.57              | 5.62         |
| Addition   | 0.04            | 4.39              | 4.43         |
| Deductions                                       | -               | -                 | -            |
| Upto 31.03.21                                    | 1.09            | 8.96              | 10.05        |
| <b>Net Carrying Amount</b>                       |                 |                   |              |
| As on 31.03.21                                   | <b>0.07</b>     | <b>4.39</b>       | <b>4.46</b>  |
| <b>Gross Carrying Amount</b>                     |                 |                   |              |
| Deemed Cost As on 01.04.19                       | 1.16            | 0.66              | 1.82         |
| Additions  | -               | 12.69             | 12.69        |
| Deductions                                       | -               | -                 | -            |
| As on 31.03.20                                   | 1.16            | 13.35             | 14.51        |
| <b>Accumulated Depreciation and amortization</b> |                 |                   |              |
| Upto 01.04.19                                    | 0.50            | 0.18              | 0.68         |
| Addition   | 0.55            | 4.39              | 4.94         |
| Deductions                                       | -               | -                 | -            |
| Upto 31.03.20                                    | 1.05            | 4.57              | 5.62         |
| <b>Net Carrying Amount</b>                       |                 |                   |              |
| As on 31.03.20                                   | <b>0.11</b>     | <b>8.78</b>       | <b>8.89</b>  |

| <b>11. SHARE CAPITAL</b>  |                             |                     |                             |                     |
|---|-----------------------------|---------------------|-----------------------------|---------------------|
| <b>Particulars</b>  | <b>As at March 31, 2021</b> |                     | <b>As at March 31, 2020</b> |                     |
|   | <b>Number</b>               | <b>Rs. In Lakhs</b> | <b>Number</b>               | <b>Rs. In Lakhs</b> |
| 20,00,000 Equity Shares of Rs. 10 each<br>(Previous year 20,00,000 Shares of Rs. 10 each)   | 2,000,000                   | 200.00              | 2,000,000                   | 200.00              |
| <b>Issued, Subscribed and Paid up Capital</b><br>16,00,050 Equity Shares of Rs. 10 each<br>(Previous Year 16,00,050 Shares of Rs.10 each, fully paid up)  | 1,600,050                   | 160.01              | 1,600,050                   | 160.01              |
|   | <b>1,600,050</b>            | <b>160.01</b>       | <b>1,600,050</b>            | <b>160.01</b>       |
| <b>11.1 Reconciliation of the number of shares outstanding at the beginning and at the end of the year</b>  |                             |                     |                             |                     |
| <b>Equity Shares</b>  | <b>As at March 31, 2021</b> |                     | <b>As at March 31, 2020</b> |                     |
|   | <b>Number</b>               | <b>Rs. In Lakhs</b> | <b>Number</b>               | <b>Rs. In Lakhs</b> |
| Shares outstanding at the beginning of year   | 1,600,050                   | 160.01              | 1,600,050                   | 160.01              |
| Shares Issued during the year   | -                           | -                   | -                           | -                   |
| Shares bought back during the year  | -                           | -                   | -                           | -                   |
| Shares outstanding at the end of the year   | <b>1,600,050</b>            | <b>160.01</b>       | <b>1,600,050</b>            | <b>160.01</b>       |
| <b>11.2 Rights, preferences and restrictions attached to shares</b>   |                             |                     |                             |                     |
| The company has only one class of Equity having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.                                    |                             |                     |                             |                     |
| <b>11.3 Details of shareholders holding more than 5% Equity Shares in the company</b>   |                             |                     |                             |                     |
| <b>Name of Shareholder</b>  | <b>As at March 31, 2021</b> |                     | <b>As at March 31, 2020</b> |                     |
|   | <b>No. of Shares held</b>   | <b>% of Holding</b> | <b>No. of Shares held</b>   | <b>% of Holding</b> |
| Mr. Amar Narendra Gala  | 285,166                     | 17.82%              | 285,166                     | 17.82%              |
| As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.  |                             |                     |                             |                     |
| <b>11.4 Instruments entirely equity in nature</b> <span style="float: right;">None</span>   |                             |                     |                             |                     |
| <b>11.5</b> There are no shares issued or reserved for issue under options and contracts or commitments for the sale of shares or disinvestment during the period of five years immediately preceding the Balance Sheet date. There are no shares allotted without the payment being received in cash during the period of five years immediately preceding the Balance Sheet date. |                             |                     |                             |                     |
| <b>11.6</b> During the last five years there were no Bonus Shares were issued.  |                             |                     |                             |                     |

| 12  |  | Rs. In Lakhs                             |  |
|---|--|--|--|
| <b>RESERVE AND SURPLUS</b>  |  |  |  |
| Particulars   | As at March 31, 2021                     | As at March 31, 2020                     |  |
| (a) Statutory Reserve pursuant to Section 45-IC of the RBI Act, 1934  | 46.01                                    | 46.01                                    |  |
| (b) Securities Premium Account  | 542.02                                   | 542.02                                   |  |
| (c) Surplus in the statement of Profit and Loss   | 200.35                                   | 193.52                                   |  |
| <b>Total</b>  | <b>788.38</b>                            | <b>781.55</b>                            |  |
| <b>19 Earnings per share (EPS)</b>  |  |  |  |
| <p>Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year.</p> <p>Diluted EPS amounts are calculated by dividing the profit attributable to equity holders after adjusting for effects of all dilutive potential shares for the convertible preference shares by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential shares into Equity shares.</p> |  |  |  |
|   | <b>For the year ended March 31, 2021</b> | <b>For the year ended March 31, 2020</b> |  |
| i. Profit attributable to Equity share holders (Rs. In Lakhs)   | 6.83                                     | (47.85)                                  |  |
| ii. Weighted average number of shares at March 31 for basic EPS (In Nos.)   | 1,600,050                                | 1,600,050                                |  |
| iii. Basic and Diluted earnings per share of Rs. 10/- each fully paid   |  |  |  |
| Basic earnings per share Rs.  | <b>0.43</b>                              | <b>(2.99)</b>                            |  |
| Diluted earnings per share* Rs.   | <b>0.43</b>                              | <b>(2.99)</b>                            |  |
| <b>20 Lease disclosures under Ind-AS 116 for the current year ended 31 March 2021</b>   |  |  |  |
| <b>B</b> The Company has entered into leasing arrangements for premises. Majority of the leases are cancellable by the Company. ROU has been included after the line 'Property, Plant and Equipment' and Lease Liability has been included under 'Other Financial Liabilities' in the Balance Sheet.  |  |  |  |
| <b>(i) Amounts recognised in the Balance sheet</b>  |  |  |  |
| Particulars   | 31-Mar-21                                | 31-Mar-20                                |  |
| a) Right-of-use assets (net)  |  |  |  |
| On transition to Ind AS 116   | 8.78                                     | 13.34                                    |  |
| Addition During the Year  |  | 12.68                                    |  |
| Depreciation  | 4.39                                     | (17.24)                                  |  |
|   | 4.39                                     | 8.78                                     |  |
| b) Lease liabilities  | 3.54                                     | 7.56                                     |  |
| <b>Total Lease liabilities</b>  | <b>3.54</b>                              | <b>7.56</b>                              |  |

**(ii) Amounts recognised in the Statement of Profit and Loss**

| Particulars                                    | 31-Mar-21 | 31-Mar-20 |
|--|-----------|-----------|
| a) Depreciation charge for right-of-use assets | 4.39      | 4.57      |
| b) Interest expense (included in finance cost) | 3.17      | 2.74      |
| c) Expense relating to short-term leases       | 0         | 0         |

**(iii) Cash Flows**

| Particulars                      | 31-Mar-21 | 31-Mar-20 |
|----------------------------------|-----------|-----------|
| The total cash outflow of leases | 7.2       | 7.2       |

**(iv) Future Commitments**

| Particulars   | 31-Mar-21 | 31-Mar-20 |
|---|-----------|-----------|
| Future undiscounted lease payments to which leases is not yet commenced | 7.2       | 14.40     |

**(v) Maturity analysis of undiscounted lease liability**

| Particulars                                       | 31-Mar-21   | 31-Mar-20    |
|---|-------------|--------------|
| Not later than one year                           | 7.20        | 7.20         |
| Later than one year and not later than five years |             | 7.20         |
| Later than five years                             |             |              |
| <b>Total</b>                                      | <b>7.20</b> | <b>14.40</b> |

**21 Financial Instruments****A. Accounting classification and fair values**

Carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy, are presented below. It does not include the fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

**Carried at Amortised Cost****Rs. In Lakhs**

|                              | March 31, 2021 | March 31, 2020 |
|------------------------------|----------------|----------------|
| <b>Financial Assets</b>      |                |                |
| Loans                        | 965.53         | 949.95         |
| Other Financial assets       | 1.72           | 1.49           |
| Cash and cash equivalents    | 3.49           | 1.77           |
|                              | <b>970.74</b>  | <b>953.21</b>  |
| <b>Financial liabilities</b> |                |                |
| Other financial liabilities  | 8.76           | 34.04          |
|                              | <b>8.76</b>    | <b>34.04</b>   |

For financial assets and financial liabilities that have a short-term maturity (less than twelve months), the carrying amounts, which are net of impairment, are a reasonable approximation of their fair value. Such instruments include: cash and balances, trade receivables, balances other than cash and cash equivalents, trade payables, loans, other deposits, other financial assets and other financial liabilities.

**21 Financial Instruments (contd..)****B. Financial risk management**

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk

**i. Risk management framework**

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company undertakes regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Board.

**ii. Credit risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from :

- a. Company's receivables from customers**
- b. Loan Portfolio**
- c. Cash and cash equivalents and other bank balances**

**a. Receivables:**

The receivables from customers is NIL at present.

**b. Loans**

**Composition**

**Rs. In  
Lakhs**

|                          | Carrying amount   |                |
|--------------------------|-------------------|----------------|
|                          | March 31,<br>2021 | March 31, 2020 |
| Loans to Related parties | -                 | -              |
| Other Loans and Advances |                   | 949.95         |
|                          | 965.53            |                |
| <b>Total</b>             | <b>965.53</b>     | <b>949.95</b>  |

The Company measures the expected credit loss of loans based on historical trend, industry practices and the business environment in which the entity operates.

**Grading**

| As at March 31, 2021                |         |                                   |  |  |                        |
|-------------------------------------|---------|-----------------------------------|--|--|------------------------|
| Grade                               | Rating  | Weighted-<br>average loss<br>rate | Gross carrying<br>amount (Rs. In<br>Lakhs) | Impairment loss<br>allowance (Rs.<br>In Lakhs) | Credit<br>Impair<br>ed |
| Low to Medium Risk                  | Unrated | 1.25%                             | 671.80                                     | 8.40   | -                      |
| Significant increase in credit risk | Unrated | 30.68%                            | 435.56                                     | 133.64   | -                      |
| Credit Impaired                     | Unrated | 100.00%                           | -  | -  | -                      |
| <b>Total</b>                        |         |                                   | <b>1,107.36</b>                            | <b>142.04</b>                                  | <b>-</b>               |

| As at March 31, 2020 |         |                                   |  |  |                        |
|----------------------|---------|-----------------------------------|--|--|------------------------|
| Grade                | Rating  | Weighted-<br>average loss<br>rate | Gross carrying<br>amount (Rs. In<br>Lakhs) | Impairment loss<br>allowance (Rs.<br>In Lakhs) | Credit<br>Impair<br>ed |
| Low to Medium Risk   | Unrated | 2.27%                             | 399.15                                     | 9.08   | -                      |

|                                     |         |         |                 |              |   |
|-------------------------------------|---------|---------|-----------------|--------------|---|
| Significant increase in credit risk | Unrated | 10.07%  | 622.56          | 62.68        | - |
| Credit Impaired                     | Unrated | 100.00% | -               | -            | - |
| <b>Total</b>                        |         |         | <b>1,021.71</b> | <b>71.76</b> | - |

**c. Cash and cash equivalents and other bank balances**

The Company held cash in hand and bank balances in Current Account.

**21 Financial Instruments**

**iii. Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

**Exposure to liquidity risk**

**Rs. In Lakhs**

**Contractual cash flows**

|   | <b>Carrying amount</b> | <b>Total</b> | <b>Less than 6 months</b> | <b>6-12 months</b> | <b>1-2 years</b> | <b>2-5 years</b> | <b>More than 5 years</b> |
|---|------------------------|--------------|---------------------------|--------------------|------------------|------------------|--------------------------|
| <b>Non-derivative financial liabilities- Trade and other payables</b> |                        |              |                           |                    |                  |                  |                          |
| March 31, 2021  | 8.76                   | 8.76         | 8.76                      |                    |                  |                  |                          |
| March 31, 2020  | 34.04                  | 34.04        | 28.06                     | 1.59               | 4.40             | -                | -                        |

**iv. Market risk**

Market risk is the risk that changes in market prices – such as foreign currency rates, interest rates and equity prices – will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. The Company has no exposure to market risk related to foreign exchange rate risk or interest rate risk.

**A. Currency risk**

The Company has no foreign currency exposure.

**B. Interest rate risk**

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

**Exposure to interest rate risk**

The Company's interest rate risk arises from loans advanced. Loans advanced at fixed rates and exposes to fair value interest rate risk. The interest rate profile of the Company's interest-bearing financial instruments as reported to the management of the Company is as follows:

Rs. in lakhs

| Particulars                   | March 31,<br>2020 | March<br>31, 2020 |
|-------------------------------|-------------------|-------------------|
| <b>Fixed-rate instruments</b> |                   |                   |
| Financial assets              | 970.74            | 953.21            |
| Financial liabilities         | 8.76              | 34.04             |
| <b>Net exposure</b>           | <b>961.98</b>     | <b>919.17</b>     |
|                               |                   |                   |

**Fair value sensitivity analysis for fixed-rate instruments**

The Company does not account for any fixed-rate financial assets or financial liabilities at fair value through profit or loss. Therefore, a change in interest rates at the reporting date would not affect statement of profit or loss.

**22 Capital Management**

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business.

The Company has raised money by way of issuing Equity capital. This instrument, being Equity Capital do not require repayments.

The company conducts its business from own funds and do not depend on borrowed funds.

**23 Tax Reconciliation**

The reconciliation of estimated income tax expense at tax rate to income tax expense reported in profit or loss is as follows:

**Tax expense****(a) Amounts recognised in profit and loss**

Rs. In Lakh

Rs. In Lakh

| Particulars        | For the Year ended<br>March 31, 2021 | For the Year ended<br>March 31, 2020 |
|--------------------|--------------------------------------|--------------------------------------|
| Current Income Tax | 20.00                                | 2.72                                 |

**(b) Reconciliation of effective tax rate**

Rs. In Lakh

Rs. In Lakh

| Particulars  | For the Year ended<br>March 31, 2021 | For the Year ended<br>March 31, 2020 |
|--|--------------------------------------|--------------------------------------|
| <b>Profit before tax</b>   | <b>9.46</b>                          | <b>(62.76)</b>                       |
| <b>Applicable tax Rate</b>   | <b>27.80%</b>                        | <b>0.28</b>                          |
| Tax using the Company's tax rate   | <b>2.63</b>                          | <b>(17.46)</b>                       |
| <b>Tax effect of:</b>  |                                      |                                      |
| Effect of expenses/provisions not deductible in determining taxable profit | (17.37)                              | (38.59)                              |
| Effects of income not considered as taxable on compliance of condition     |                                      | 18.41                                |
| <b>Income tax expense recognised in profit and loss</b>                    | <b>20.00</b>                         | <b>2.72</b>                          |
| <b>Total Income tax at effective tax rate</b>                              | <b>2.63</b>                          | <b>2.72</b>                          |



**24 Related party transactions**

The disclosure of related party transactions is presented on an aggregate basis for shareholders and companies controlled by shareholders, joint ventures and associates. In addition, there may be additional disclosures of certain significant transactions (balances and turnover) with certain related parties.

| Name of the related party | Relationship   |
|---------------------------|--|
| Amar Narendra Gala        | Key Management Personnel                             |
| Samta Amar Gala           | Key Management Personnel                             |
| Mehul Gala                | Key Management Personnel                             |
| Amarsun                   | Enterprises where KMP exercise significant influence |

**a) Following are the related party transactions entered by the Company during the year:**

Rs. In Lakh

| Nature of transactions         | Year Ended March 31, 2021 | Year Ended March 31, 2020 |
|--------------------------------|---------------------------|---------------------------|
| <b>Director's Remuneration</b> |                           |                           |
| Amar Narendra Gala             | 30.00                     | 25.50                     |
| Samta Amar Gala                | 12.00                     | 7.50                      |
| Mehul Gala                     | 30.00                     | 21.00                     |
| <b>Rent paid</b>               |                           |                           |
| Amar Narendra Gala             | 7.20                      | 7.20                      |

**b) Outstanding balance with related parties**

| Nature of transactions  | As at March 31, 2021 | As at March 31, 2020 |
|-------------------------|----------------------|----------------------|
| <b>Security Deposit</b> |                      |                      |
| Amar Narendra Gala      |                      | 2.00                 |

**25 Additional information as per Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 is given below:****A. Asset Classification**

Rs. In Lakh

| Sr.   | Particulars          | Gross Carrying Amount |
|-------|----------------------|-----------------------|
| (i)   | Standard assets;     | 671.80                |
| (ii)  | Sub-standard assets; | 435.56                |
| (iii) | Doubtful assets; and |                       |
| (iv)  | Loss assets          |                       |

**B. Schedule to the Balance Sheet of a non-deposit taking Non-Banking Financial Company (as required in terms of paragraph 13 of Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015****-1 Liabilities side :**

Loans and advances availed by the non- banking financial company inclusive of interest accrued thereon but not paid:

None

2 **Assets side :**

Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :

| Rs. In Lakh     |                    |
|-----------------|--------------------|
| Particulars     | Amount outstanding |
| (a) Secured     |                    |
| (b) Unsecured * | 965.53             |

3 Break up of Leased Assets and stock on hire and other assets counting towards AFC activities

None

4 Break-up of Investments :

None

5 Borrower group-wise classification of assets financed as in (2) and (3) above: Please see Note 2 below:

| Category                        | Amount net of Provision |               |               |
|---------------------------------|-------------------------|---------------|---------------|
|                                 | Secured                 | Unsecured     | Total         |
| 1. Related Parties **           |                         |               |               |
| (a) Subsidiaries                | -                       | -             | -             |
| (b) Companies in the same Group | -                       | -             | -             |
| (c) Other Related Parties       | -                       | -             | -             |
| 2. Other than related parties   | -                       | 965.53        | 965.53        |
| <b>Total</b>                    | -                       | <b>965.53</b> | <b>965.53</b> |

6 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted): Please see Note 3 below:

None

7 Other Information Rs. In Lakh

| Sr.   | Particulars                            | Amount |
|-------|--|--------|
|       | <b>Gross Non-Performing Assets</b>     |        |
| (i)   | (a) Related parties                    | -      |
|       | (b) Other than related parties         | 435.56 |
|       | <b>Net Non-Performing Assets</b>       |        |
| (ii)  | (a) Related parties                    | -      |
|       | (b) Other than related parties         | 301.92 |
| (iii) | Asset acquired in satisfaction of debt | -      |

**Notes:**

1. As defined in paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.

2. Provisioning norms shall be applicable as prescribed in Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 or Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 .

3. All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.

**Additional Disclosure pursuant to Reserve Bank of India notification DNBR (PD) CC. No.029/03.10.001/2014-15 dated 10 April 2015**

**Movement of Credit impaired loans under Ind-AS** **None**

**Movement of impairment loss allowance for low credit risk loans and significant increase in credit risk loans**

| S.N. | Particulars  | 31-Mar-21     | 31-Mar-20    |
|------|--|---------------|--------------|
| (i)  | Movement of impairment allowance for low credit risk loans and significant increase in credit risk loans |               |              |
|      | Opening balance  | 71.76         | 4.25         |
|      | Net Additions / (-) Reductions during the year   | 70.28         | 67.51        |
|      | Closing Balance  | <b>142.04</b> | <b>71.76</b> |

**Concentration of Loan, Exposures & Credit impaired loan**

- a. Concentration of Loan
- b. Concentration of Exposures
- c. Concentration of credit impaired loans

**Sector-wise distribution of credit impaired loans** **None**

**26 Disclosure pursuant to Reserve Bank of India notification DOR (NBFC).CC.PD.No.109 /22.10.106/2019-20 dated 13 March 2020 pertaining to Asset Classification as per RBI Norms**

As at 31 March 2021

| Asset Classification as per RBI Norms  | Asset Classification as per Ind-AS 109 | Gross Carrying Amounts as per Ind-AS | Loss Allowances (Provisions) as required under Ind-AS 109 | Net Carrying Amount | Provisions required as per IRACP norms | Difference between Ind-AS 109 Provisions and IRACP norms |
|--|--|--------------------------------------|---|---------------------|--|--|
| -1   | -2                                     | -3                                   | -4  | (5)=(3)-(4)         | -6                                     | (7)=(4)-(6)  |
| <b>Performing Assets</b>   |  |                                      |   |                     |  |  |
| Standard   | Stage 1                                | 671.80                               | 8.40  | 663.40              | 1.68                                   | 6.72   |
|  | Stage 2                                | 135.40                               | 16.58   | 118.83              | 0.34                                   | 16.24  |
| <b>Subtotal</b>  |  | <b>807.20</b>                        | <b>24.97</b>  | <b>782.23</b>       | <b>2.02</b>                            | <b>22.95</b>   |
| <b>Non-Performing Assets (NPA)</b>   |  |                                      |   |                     |  |  |
| Substandard  | Stage 3                                | 300.16                               | 117.06  | 183.09              | 30.02                                  | 87.05  |
| Doubtful - up to 1 year  | Stage 3                                | -                                    | -   | -                   | -                                      | -  |
| 1 to 3 years   | Stage 3                                | -                                    | -   | -                   | -                                      | -  |
| More than 3 years  | Stage 3                                | -                                    | -   | -                   | -                                      | -  |
| Subtotal for doubtful  |  | 300.16                               | 117.06  | 183.09              | 30.02                                  | 87.05  |
| Loss   | Stage 3                                | -                                    | -   | -                   | -                                      | -  |
| <b>Subtotal for NPA</b>  |  | <b>300.16</b>                        | <b>117.06</b>   | <b>183.09</b>       | <b>30.02</b>                           | <b>87.05</b>   |
| <b>Other items such as guarantee, loan commitment, etc. which are in the scope of Ind-AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms</b> |  |                                      |   |                     |  |  |
| Subtotal   | Stage 1<br>Stage 2<br>Stage 3          | -                                    | -   | -                   | -                                      | -  |
|  | Stage 1                                | 671.80                               | 8.40  | 663.40              | 1.68                                   | 6.72   |
|  | Stage 2                                | 135.40                               | 16.58   | 118.83              | 0.34                                   | 16.24  |
|  | Stage 3                                | 300.16                               | 117.06  | 183.09              | 30.02                                  | 87.05  |
|  | <b>Total</b>                           | <b>1,107.36</b>                      | <b>142.04</b>   | <b>965.32</b>       | <b>32.03</b>                           | <b>110.00</b>  |

The above table discloses the provisions amounts as per IRAC norms, while the Company has made a provision of non-performing assets of `Rs.71.76 Lakhs as per the Company's policy which is in excess of the IRAC norms.

|    |  |                      |                  |
|----|--|----------------------|------------------|
| 27 | <b>Fraud</b>   | <b>None</b>          |                  |
| 28 | <b>Contingent liabilities and commitments (to the extent not provided for)</b>   |                      |                  |
|    | <b>Contingent liabilities</b>  | <b>Amount in Rs.</b> |                  |
|    | <b>Particulars</b>   | <b>31-Mar-21</b>     | <b>31-Mar-20</b> |
|    | Guarantees outstanding   | 0                    | 0                |
|    | <b>Commitments</b>   |                      |                  |
|    | <b>Particulars</b>   | <b>31-Mar-21</b>     | <b>31-Mar-20</b> |
|    | Estimated amount of contracts remaining to be executed on capital account and not provided for net of advance.   | 0                    | 0                |
|    | <b>Total</b>   | <b>0</b>             | <b>0</b>         |
|    | <b>Other commitments – None</b>  |                      |                  |
| 29 | <b>Dues to micro and small suppliers</b>   |                      |                  |
|    | <b>Particulars</b>   | <b>31-Mar-21</b>     | <b>31-Mar-20</b> |
|    | The amounts remaining unpaid to micro and small suppliers as at the end of the year  |                      |                  |
|    | Principal  | 4.74                 | 5.49             |
|    | Interest   | -                    | -                |
|    | The amount of interest paid by the buyer as per the Micro Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006)   | -                    | -                |
|    | The amounts of the payments made to micro and small suppliers beyond the appointed day during each accounting year   | -                    | -                |
|    | The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006   | -                    | -                |
|    | The amount of interest accrued and remaining unpaid at the end of each accounting year   | -                    | -                |
|    | <b>Total</b>   | <b>4.74</b>          | <b>5.49</b>      |
|    | Disclosure of outstanding dues of MSME is based on information available with company regarding status of suppliers as defined under MSME Act, 2006 and had been relied upon by auditors. There is undisputed amount as on 31st March, 2021, to micro and Small and Medium enterprises on account of principle or interest. Outstanding pertaining to dues payable to MSME entities neither includes any interest payable nor any interest accrued on such payables. |                      |                  |
| 30 | <b>Value of imports</b>  | <b>31-Mar-21</b>     | <b>31-Mar-20</b> |
|    | <b>a. Imports on CIF basis</b>   | NIL                  | NIL              |
|    | <b>b. Expenditure in foreign currency</b>  | NIL                  | NIL              |
| 31 | Dividends proposed to be distributed for the equity shareholders for the year ended March 31, 2021 is Rs.NIL   |                      |                  |
| 32 | <b>Payment to Statutory Auditors</b>   |                      |                  |
|    | <b>During the year, the Company made following payments to statutory auditors:</b>   |                      |                  |
|    | <b>Particulars</b>   | <b>31-Mar-21</b>     | <b>31-Mar-20</b> |
|    | Statutory Audit  | 3.00                 | 3.00             |
|    | Other services   | 1.57                 | 3.28             |
|    | Reimbursements   | -                    | 0.16             |
|    | <b>Total</b>   | <b>4.57</b>          | <b>6.44</b>      |
|    | The above disclosed figures are excluding Goods and Service Tax.   |                      |                  |

|  |   |  |  |   |  |
|--|---|--|--|---|--|
| 33   | <p><b>Segment Reporting</b></p> <p><b>Based on the Chief Operating Decision Maker (CODM) assessment of business constituted is as follow :-</b></p> <p>A) General information - The Company operates in a single segment</p> <p>The Company's Chairman and Managing Director have been identified as the Chief Operating Decision Maker. The CODM examines the Company's performance on an overall level. The Company has only one reportable segment i.e. 'wholesale financing' . The Company does not have any operations outside India and hence there are no reportable geographical segments.</p> <p>B) Geographic information</p> <p>The Company's major operations are in single geographical location, i.e. India.</p> <p>The segment revenue, segment results, total carrying value of segment assets and segment liabilities, total costs incurred to acquire segment assets, total amount of charge of depreciation during the period are all reflected in the Financial Statements.</p> <p>C) Information about major customers</p> <p>In FY 2019-20 revenue from 3 customers accounted for Rs 50.61 Lakhs and In FY 2020-21 revenue from 3 customers accounted for Rs. 51.20 Lakhs, which contributed more than 10% of the total revenue earned during the year.</p> |  |  |   |  |
| 34   | <p><b>Going Concern</b></p> <p>In the month of March 2020, World Health Organization (WHO) declared the outbreak of the novel coronavirus disease (COVID-19) a pandemic. To contain the spread of COVID -19 on March 24, 2020, the Government of India announced a 21-day lockdown across the country. The lockdown was extended from time to time thereafter.</p> <p>The Government of India has made various announcements to support the economy. The Reserve bank of India has also announced various measures which are likely to support the economy. The management has also assessed the situation and is in touch with the borrowers and based on which the management is of the view that immediately there are no material uncertainties. However the management has taken steps to situation will be actively assessed going forward.</p>   |  |  |   |  |
| 35   | <p><b>Subsequent Events</b></p> <p>The impact of the COVID-19 pandemic on the financial position of the economy and the company will depend on extent and severity of the pandemic and mitigating actions by governments and regulators . Multiple factors are likely to influence the recovery and revival of economy. Rating agencies, both global and domestic, are unanimous that the Covid-19 pandemic will impact the world economic activity severely. It is expected that the impact on India's GDP growth is likely to be significant.</p> <p>There are no other significant subsequent events that would require adjustments or disclosures in the financial statements as on the balance sheet date.</p>   |  |  |   |  |
| 36   | <p>Previous year figures have been regrouped and rearranged, as applicable.</p>   |  |  |   |  |
| <p>As per our report of even date attached<br/> <b>For Ambavat Jain &amp; Associates LLP</b><br/> Chartered Accountants<br/> Firm's Registration No.: 109681W</p> <p><b>Chirag Shah</b><br/> Mumbai: 28th June, 2021<br/> UDIN: 21125997AAAAFR7044</p> | <p><b>For and on behalf of the Board of Directors of<br/> Enbee Trade and Finance Limited</b></p> <p><b>-sd</b></p> <table border="0"> <tr> <td><b>Amar Gala</b><br/>Managing Director<br/>Mumbai: 28th June, 2021</td> <td><b>Samta Gala</b><br/>Director<br/>Mumbai: 28th June, 2021</td> </tr> <tr> <td><b>Mehul Gala</b><br/>Chief Financial Officer<br/>Mumbai: 28th June, 2021</td> <td><b>Isha S Goraksha</b><br/>Company Secretary<br/>A.C.S.: A62641<br/>Mumbai: 28th June, 2021</td> </tr> </table>   | <b>Amar Gala</b><br>Managing Director<br>Mumbai: 28th June, 2021 | <b>Samta Gala</b><br>Director<br>Mumbai: 28th June, 2021 | <b>Mehul Gala</b><br>Chief Financial Officer<br>Mumbai: 28th June, 2021 | <b>Isha S Goraksha</b><br>Company Secretary<br>A.C.S.: A62641<br>Mumbai: 28th June, 2021 |
| <b>Amar Gala</b><br>Managing Director<br>Mumbai: 28th June, 2021   | <b>Samta Gala</b><br>Director<br>Mumbai: 28th June, 2021  |  |  |   |  |
| <b>Mehul Gala</b><br>Chief Financial Officer<br>Mumbai: 28th June, 2021  | <b>Isha S Goraksha</b><br>Company Secretary<br>A.C.S.: A62641<br>Mumbai: 28th June, 2021  |  |  |   |  |

# PROXY FORM

**Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration Rules, 2014)  
MGT-11**

**ENBEE TRADE AND FINANCE LIMITED**

CIN: L50100MH1985PLC036945 / email: enbeetrade@gmail.com / website: www.enbeetrade.com  
Registered Office: B4 /C5, Gods Gift Chs Ltd N M Joshi Marg, Lower Parel Mumbai -400013

**Proxy Form**

|                         |
|-------------------------|
| Name of the Member(s) : |
| Registered address :    |
| E-mail Id :             |
| Folio No./Client ID No: |
| DP ID :                 |

I/We, being the member(s) of \_\_\_\_\_ Shares of Enbee Trade and Finance Limited, hereby appoint

1. Name: \_\_\_\_\_ E-mail Id: \_\_\_\_\_  
 Address: \_\_\_\_\_ Signature: \_\_\_\_\_  
 or failing him

2. Name: \_\_\_\_\_ E-mail Id: \_\_\_\_\_  
 Address: \_\_\_\_\_ Signature: \_\_\_\_\_  
 or failing him

3. Name: \_\_\_\_\_ E-mail Id: \_\_\_\_\_  
 Address: \_\_\_\_\_ Signature: \_\_\_\_\_  
 or failing him

**Only Member/Proxy holder can attend the Meeting.**

**Member/Proxy holder should bring his/her copy of the Annual Report for reference at the Meeting.**

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 36<sup>th</sup> Annual General Meeting of the Company, to be held on Monday, September 20, 2021, at 11.30 a.m. at the registered office of the company B4 /C5, Gods Gift Chs Ltd N M Joshi Marg, Lower Parel Mumbai -400013, and at any adjournment thereof in respect of such resolutions as are indicated below :

| Resolution No.           | Resolution   | Vote ( <i>Optional see Note 2</i> ) (Please mention no. of shares) |         |         |
|--------------------------|--|--|---------|---------|
| <b>Ordinary Business</b> |  | For  | Against | Abstain |
| 1                        | Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2021 |  |         |         |
| 2                        | To appoint a Director Mrs.Samta A. Gala (DIN: 07138965) who retire by rotation and being eligible offers herself for re-appointment.               |  |         |         |
| 3.                       | Appointment of Mr. Akash Shailesh Gangar (DIN : 09079830) as a Non-Executive Independent Director:   |  |         |         |
| 4.                       | Re-appointment of Mr. Jayesh Gulabbhai Patel (DIN : 06942623) as an Independent Director   |  |         |         |

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2021

\_\_\_\_\_  
*Signature of the member*

\_\_\_\_\_  
*Signature of the proxy holder(s)*

Affix revenue stamp of not less than Re.1

**Notes :**

1. This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the Annual General Meeting.
2. It is optional to indicate your preference. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

**ATTENDANCE SLIP (To Be Presented At Entrance)**  
**ENBEE TRADE AND FINANCE LIMITED**

CIN: L50100MH1985PLC036945 / email: enbeetrade@gmail.com / website: www.enbeetrade.com  
Registered Office: B4 /C5, Gods Gift Chs Ltd N M Joshi Marg, Lower Parel Mumbai -400013

**Proxy Form**

Registered Folio No. : \_\_\_\_\_ DPIDNo. \_\_\_\_\_ ClientIDNo. \_\_\_\_\_ No. of shares held: \_\_\_\_\_

I certify that I am a member / proxy / authorized representative for the member of the Company.

I hereby record my presence at the 36<sup>th</sup> Annual General Meeting of the Company at B4 /C5, Gods Gift Chs Ltd, N M Joshi Marg, Lower Parel, Mumbai – 400013, Maharashtra on Monday, September 20<sup>th</sup>, 2021, at 11.30 a.m.

\_\_\_\_\_  
Name of the member / proxy

\_\_\_\_\_  
*Signature of the member / proxy*

(in BLOCK letters)

*Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the AGM.*



To,

*If undelivered please return to:*  
Enbee Trade and Finance Limited  
B4 /C5, God's Gift Chs Ltd  
N M Joshi Marg,  
Lower Parel  
Mumbai -400013