

ENBEE TRADE AND FINANCE LIMITED

Regd. Office: B4 / C5 Gods Gift CHS Ltd, N M Joshi Marg, Lower Parel, Mumbai 400013

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CIN No: L50100MH1985PLC036945

December 24, 2021

**To,
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001**

Scrip Code: 512441

Subject: Outcome of Board Meeting dated December 24, 2021 pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and amendment thereto.

Dear Sir/Madam,

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended from time to time, the Board of Directors of the Company at their meeting held today, i.e. on Friday, December 24, 2021, have, inter-alia, discussed and approved the following:

1. Proposal to raise funds by way of issue of equity shares of the company to its eligible shareholders on a right basis ('Rights issue'), not exceeding INR 50 Crores, subject to receipt of necessary approvals, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.
2. Constitution of a Special Committee of Board of Directors to decide on the matters relating to right issue, in the name and style of 'Rights Issue Committee' which includes, inter-alia to decide or alter the treatment to be given to fractional entitlements, fix the ratio and issue price, to make any applications to the regulatory authorities as may be required, determine the terms and conditions of the Rights issue including total amount of Rights Issue, structure, price, timing of the issue, appointment of lead managers, Registrar and share transfer agents, legal counsel, advisors and other intermediaries.
3. The Rights Issue Committee shall comprise of Mr. Amar N. Gala, Managing Director, Mrs. Samta Gala, Executive Director and Mr. Jayesh G. Patel, Independent Director.

The meeting of the Board of Directors commenced at 6:00 pm and concluded at 6:30 pm.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you.

Yours truly,

For ENBEE TRADE AND FINANCE LIMITED

**Amar Narendra Gala
Managing Director
DIN: 07138963**