

ENBEE TRADE AND FINANCE LIMITED

26th ANNUAL REPORT

2010-2011

ENBEE TRADE AND FINANCE LIMITED

BOARD OF DIRECTORS

Shri W. H. Khatkhede

Shri Prafulla Doshi

Shri R. P. Mohanka

AUDITORS

**B. Chhawchharia & Co.,
Chartered Accountants, Nagpur**

BANKERS

UTI Bank Limited,

R & T AGENT

**M / s. Adroit Corporate Services Private Limited
1st Floor, 19, Jaferbhoy Industrial Estate
Makwana Road, Marol Naka
Mumbai-400 059**

REGISTERED OFFICE

**Imambada Road,
NAGPUR- 440 018**

ENBEE TRADE AND FINANCE LIMITED

NOTICE

NOTICE is hereby given that the Twenty Sixth Annual General Meeting of the members of M/s. ENBEE TRADE AND FINANCE LIMITED will be held on Friday, the 30th September, 2011 at 3.30 P.M. at the Registered Office at Imambada Road, Nagpur- 440 018 to transact the following business:

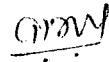
Ordinary Business :-

- 1) To receive, consider and adopt the Profit and Loss Account for the year ended 31st March, 2011 and the Balance Sheet as at that date and Reports of the Auditors and Directors thereon.
- 2) To appoint a Director in place of Shri Prafulla Doshi, who retires by rotation and being eligible offers himself for reappointment.
- 3) To Consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution :

“RESOLVED THAT pursuant to the provisions of section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s B. Chhawchharia, Chartered Accountants, Nagpur, the retiring Statutory Auditors, be and hereby re-appointed as the Statutory Auditor of the Company to hold office till the conclusion of the next Annual General Meeting at the remuneration as may be decided by the Board of Directors.”

Registered Office:
Imambada Road,
Nagpur-440 018

By order of the Board,



DIRECTOR

Place: Nagpur
Dated: 12th August, 2011

NOTE

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

THE FORM OF PROXY MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE ANNUAL GENERAL MEETING.

2. THE REGISTER OF MEMBERS OF THE COMPANY SHALL REMAIN CLOSE ON 30.09.2011

ENBEE TRADE AND FINANCE LIMITED
DIRECTORS' REPORT

The Directors present their Twenty Sixth Annual Report and Audited Statement of Accounts for the year ended 31st March 2011.

FINANCIAL RESULTS:

The accounts for the year under review reflect a profit of Rs. 1,008,295. The Directors propose to appropriate the same as under:

Profit / (Loss) Before Tax		Rs. 1,008,295
Less: - Appropriations		
Provision for Taxation		
Current Tax	Rs. 311,500	
Deferred Tax	Rs. 68	
Tax Adjustments	Rs. (6,580)	
Fringe Benefits Tax	Rs. Nil	
	-----	Rs. 304,988

Profit / (Loss) After Tax		Rs. 703,307
ADD:- Balance Brought Forward		Rs. 10,027,354
Less:- Transfer to Reserve Fund		Rs. 653,000
Contingent Provision towards Standard Assets		Rs. 28,000

BALANCE CARRIED FORWARD		Rs. 10,049,661
		=====

DIVIDEND:

The Directors regret their inability to recommend any dividend for the year under review.

WORKING & PERFORMANCE:

The performance of the Company was satisfactory during the year under review. The Board of Directors are trying their best to further improve the performance of the Company and are hopeful of better working results in the coming year.

PARTICULARS OF EMPLOYEES:

There is no employee in respect of whom particulars pursuant to Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975; are required to be given.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH AND DEVELOPMENT:

Your Directors are of the opinion that with respect to conservation of energy and technology absorption as per Section 217 (1)(e) read with Companies (Disclosure Particulars in the Report of

Board of Directors) Rules, 1988 are not relevant in view of the nature of business activities of the Company and hence, are not required to be given.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year under review, there is no foreign exchange earning, outgo and expenditure.

DIRECTORS RESPONSIBILITY STATEMENT:

As per Provision of Section 217 (2AA) of the Companies Act, 1956, the Directors confirm that:

- a. In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b. The accounting policies have been consistently applied and reasonable and prudent judgement and estimates have been made so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2011 and the Profit & Loss account of the Company for the period.
- c. Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 has been taken for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The annual accounts have been prepared on a going concern basis.

SECRETARIAL COMPLIANCE CERTIFICATE:

T. S. PAHADE & ASSOCIATES, Company Secretary, Nagpur has issued a Secretarial Compliance Certificate in terms of Proviso of Sub-Section (1) of Section 383(A) of the Companies Act 1956. The same has been received and attached to the Board Report.

DIRECTORS:

Shri Prafulla Doshi, retires by rotation and being eligible, offers himself for re-appointment.

LISTING OF SHARES :

The Equity Shares of the Company are listed on The Stock Exchange, Mumbai and Madhya Pradesh. The Company has paid the annual listing fee for the financial year 2010-2011.

The Equity Shares of the Company has the Electronic connectivity under ISIN No. **INE992101013**. To provide service to the Shareholders, the Company has appointed M/s. Adroit Corporate Services Private Limited, 1st Floor, 19, Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Mumbai-400 059 as Registrar and Transfer Agent of the Company for existing physical based and allied Secretarial Services for its Members / Investors and for Electronic Connectivity with NSDL and CDSL.

PUBLIC DEPOSITS:

During the period under review, the Company has not accepted any public deposit under Section 58A of the Companies Act, 1956.

AUDITORS:

Your Company has received resignation of Mr. Bankim V. Shah, Statutory auditors of the Company dated 12th July, 2011 stating that he was having other pre-occupations and it was not possible for him to continue as statutory auditor of the Company. Therefore, the Company has called for extra ordinary general meeting of members of the Company on 11th August, 2011 vide notice dated 13th July, 2011 and appointed M/s B. Chhawcharia & Co., Chartered Accountants, Nagpur as statutory auditors of the Company whose consent letter to act a auditor was received on 12th July, 2011.

In view of the aforesaid fact, the audit of accounts was done after 30th June, 2011.

M/s. B. Chhawchharia, Chartered Accountants, Nagpur auditors of the company retires at the conclusion of the ensuing meeting and are eligible for re-appointment.

AUDITOR'S REPORT:

The observations made by the Auditors are self-explanatory and does not require any clarification.

ACKNOWLEDGEMENT:

The Directors are grateful to Bankers for their continued support, co-operation and assistance during the year. The Directors express their thanks for the sincere and dedicated efforts put in by the workers, staff and officers during the year.

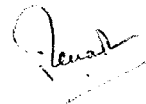
Registered Office:
Imambada Road
Nagpur-440 018

PLACE: NAGPUR.
DATED: 12th August, 2011

For and on behalf of the Board



DIRECTOR



DIRECTOR

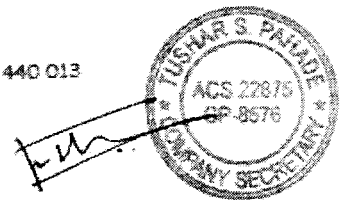
SECRETARIAL COMPLIANCE CERTIFICATE
In terms of Section 383A (1) of the Companies Act, 1956.

To
The Members
ENBEE TRADE AND FINANCE LIMITED
NAGPUR

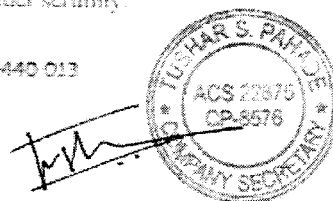
We have examined the registers, records, books and papers of **ENBEE TRADE AND FINANCE LIMITED** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2011. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The company has filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies prescribed under the Act and the rules made thereunder. As per the information given to me, the Company was not required to file any documents, forms or returns with Regional Director, Central Government, Company Law Board or other authorities.
3. The company being public limited company, comments are not required.
4. The Board of Directors duly met Six (06) times on 13th April 2010, 29th April 2010, 30th July 2010, 04th September 2010, 15th November 2010 and 12th February 2011 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members or Debenture holders on 30.09.2010 and necessary compliance of Section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on 31-03-2010 was held on 30-09-2010 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. ONE Extra Ordinary General Meeting was held during the financial year after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
8. The company has advanced loans amounted to Rs.7.38 lacs to its Directors, or persons or firms or companies referred in Section 295 of the Act after complying with the provisions of the Act.
9. The company has not entered into any such contracts falling within the purview of Section 297 of the Act.
10. The company has made necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors and members or the Central Government.

06, Fairkey layout, Kalbaswami Nagar, Katol Road, Nagpur - 440 013



12. The company has not issued any duplicate share certificates during the year.
13. (i) **There was no allotment of equity shares and no transfer/transmission of securities during the financial year.**
 - (ii) The company was **not** required to deposit any amount in a separate bank account as no dividend was declared during the financial year.
 - (iii) The company was **not** required to post warrants to any members of the company as no dividend was declared during the financial year.
 - (iv) The company was **not** required to transfer any amount to investor education and protection fund as there were no outstanding balances in unpaid dividend account or application money due for refund or matured deposits or matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years.
 - (v) The company has duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancies during the financial year.
15. The Company has not appointed Managing Director/ Whole time Director/ Manager during the financial year.
16. The company has not appointed sole-selling agents during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Directors, Registrar of Companies and or such other authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The company has not issued any equity shares during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or Debentures during the financial year as the company has not issued any preference shares or Debentures.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The company has not invited/accepted deposits including unsecured loans falling within the purview of sections 58A of the Act during the financial year.
24. The Company has not made any borrowings during the financial year.
25. The Company has not made any loans or advances or given any guarantees or provided securities to other bodies corporate and consequently no entries have been made in the Register kept for the purpose.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.




T.S. PAHADE & ASSOCIATES

Company Secretaries

Mobile - 098235 36686

27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment imposed on the Company during the financial year, for offences under the Act.
32. The company has not received any money as security from its employees during the financial year.
33. The Company has deducted contribution towards Provident Fund during the financial year.

For T.S. PAHADE & ASSOCIATES



Tushar S. Pahade



ACS 22875
CP 8576

Place: Nagpur
Date: 12. 08. 2011

ANNEXURE AStatutory Registers as maintained by **ENBEE TRADE AND FINANCE LIMITED**

1. Register of Charges u/s 143.
2. Register of Members u/s 150.
3. Minutes of all Meetings of Board of Directors and General Meetings u/s 193.
4. Books of Accounts u/s 209.
5. Register of particulars of contract in which Directors are interested u/s 301.
6. Register of particulars of Directors u/s 303.
7. Register of Directors' Share Holdings u/s 307.
8. Share Transfer Register.

ANNEXURE BForms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities **during** the period ending 31st March 2011

Sr. No	Particulars of Forms Filed with Registrar of Companies, Mumbai	Date of Filing	Challan No.
01.	Form 23 AC/ 23 ACA for the year ended 31.03.2009	06.05.2010	P47630165
02.	Form 66	07.03.2011	P66393018
03.	Form 23 AC/ 23 ACA for the year ended 31.03.2010	23.03.2011	P66677006

For T.S. PAHADE & ASSOCIATES



Tushar S. Pahade

ACS 22875

CP 8576



Place Nagpur

Date: 12.08.2011

AUDITORS' REPORT

To the members of Enbee Trade and Finance Limited

We have audited the attached Balance Sheet of M/s. Enbee Trade and Finance Limited as at 31st March, 2011, the Profit & Loss Account and the Cash Flow Statement for the year ended on that date annexed hereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:

1. As required by the Companies (Auditors' Report) Order, 2003, issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred above, we report that :
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of such books;
 - (c) The Balance Sheet, the Profit & Loss Account and the Cash Flow Statement referred to in this report are in agreement with the books of account;
 - (d) In our opinion, subject to our comments hereinafter, the Balance Sheet, the Profit & Loss Account and the Cash Flow Statement comply with the Accounting Standards as referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956;
 - (e) On the basis of the written representation received from the Directors of the Company and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of Sub Section (1) of Section 274 of the Companies Act, 1956;
 - (f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with Significant Accounting Policies and Notes to the Accounts, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011,
 - ii) in the case of the Profit & Loss Account, of the Profit of the Company for the year ended on that date, and
 - iii) in the case of the Cash Flow Statements, of the Cash flows of the Company for the year ended on that date.

Place: NAGPUR

Date: 12th August, 2011



For B. CHHAWCHHARIA & CO.

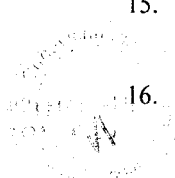
Sanjay Agarwal

SANJAY AGARWAL
Partner
Chartered Accountants

Firm Registration No. 305123E
Membership No. 66580

ANNEXURE TO THE AUDITORS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2011
(Referred to in Paragraph I of our report of even date)

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, all the fixed assets were physically verified during the year by the management. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) In our opinion and according to the information and explanations given to us, the Company has not disposed substantial part of its fixed assets during the year.
2. There is no inventory in the Company.
3. The Company has not granted or taken any loans, secured or unsecured to / from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of the business with regards to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. Based upon the audit procedures, performed and according to the information and explanations given to us, there are no transactions that need to be entered into the register maintained in pursuance of section 301 of the Companies Act, 1956.
6. The Company has not accepted any deposits from the public to which the provisions of Section 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules, 1975 apply.
7. During the year the Company has no internal audit system, as in the opinion of management, considering the size and nature of its business and personal supervision by the Directors, the same is considered to be adequate and commensurate with its size and nature of its business.
8. In view of the activities of the Company maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 is not applicable.
9. (a) According to the information and explanations given to us and on the basis of records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues, including Provident Fund, Investor Education Protection Fund, Employees' State Insurance, Income-Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise-Duty, cess and other statutory dues, as applicable, with the appropriate authorities.
- (b) According to the information and explanation given to us, there are no dues of Sales Tax, Income Tax, Customs Duty, Wealth Tax, Service Tax, Excise Duty and Cess which have not been deposited on account of any dispute.
10. There are no accumulated losses in the Company and the Company has not incurred any cash loss in the year under review or in the immediately preceding year.
11. The Company has not taken any loan from Financial Institutions or Banks or Debenture holders.
12. According to the information and explanations given to us, the Company has not granted any loans or advances on the basis of security by way of pledge of Shares, Debentures and other Securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society.
14. The Company is not dealing in or trading in shares, securities, debentures and other investments. All the Shares and Securities held as investments are in company's own name.
15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions.
16. According to the information and explanations given to us, there are no term loans raised by the Company during the year.



17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, in our opinion, no funds raised on short-term basis have been used for long-term investment.
18. According to the information and explanations given to us, during the year the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. According to the information and explanations given to us, the Company has not issued any debentures during the year.
20. According to the information and explanations given to us, the Company has not raised any money through public issues during the year.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place:- NAGPUR

Dated: 12th August, 2011



For B. CHHAWANIA & CO.

Sanjay Agarwal

SANJAY AGARWAL
Partner
Chartered Accountants

Firm Registration No. 305123E
Membership No. 66580

ENBEE TRADE AND FINANCE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2011

SCHEDULE	As at		As at	
	31.03.2011		31.03.2010	
	₹	₹	₹	₹
SOURCES OF FUNDS:				
Shareholders' Funds:				
a) Share Capital	1	2,450,000		2,450,000
b) Reserves & Surplus	2	10,802,861		10,127,554
		<u>13,252,861</u>		<u>12,577,554</u>
APPLICATION OF FUNDS:				
Fixed Assets:	3			
a) Gross Block		60,945		60,945
b) Less: Depreciation		<u>60,935</u>		<u>60,929</u>
		10		16
Add: Machinery in Stock		<u>1,454,128</u>		<u>1,454,127</u>
c) Net Block		1,454,138		1,454,143
Investments	4	633,455		633,455
Current Assets, Loans & Advances				
a) Cash & Bank Balances	5	145,929		54,182
b) Loans & Advances	6	<u>11,393,348</u>		<u>11,120,455</u>
		11,539,277		11,174,637
Less: Current Liabilities & Provisions	7	<u>374,636</u>		<u>685,376</u>
Net Current Assets		11,164,641		10,489,261
Deferred Tax- Net	8	627		695
NOTES ON ACCOUNTS	9			
BALANCE SHEET ABSTRACT & COMPANY'S		<u>13,252,861</u>		<u>12,577,554</u>
GENERAL BUSINESS PROFILE	10			

The Schedule referred to above form an integral part of accounts.

In terms of our Report of even date attached herewith
For B. CHHAWCHHARIA & CO.

Sanjay Agarwal
SANJAY AGARWAL
Partner
Chartered Accountants
Firm Registration No. 305123E
Membership No. 66580

Gray

DIRECTORS

Place : NAGPUR
Dated: 12th August, 2011



ENBEE TRADE AND FINANCE LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2011.

	<u>2010-2011</u>	<u>2009-2010</u>
	₹	₹
INCOME :		
Interest (Includes TDS ₹ 111,978/-; P.Y ₹ 194,149/-)		
- On Loans	1,119,779	1,417,380
- On I.T. Refund	14,229	-
	<u>1,134,008</u>	<u>1,417,380</u>
EXPENDITURE:		
Advertisement	25,499	21,447
Auditors' Remuneration:		
- For Statutory Audit	13,788	13,788
- For Other services	663	6,618
Legal and Professional Fees	18,900	33,231
Demat Charges	26,472	-
Professional Tax	2,500	2,500
Listing Fees	11,030	11,130
Printing & Stationery	13,384	6,300
General Expenses	13,471	9,135
Depreciation	6	10
	<u>125,713</u>	<u>104,159</u>
PROFIT BEFORE TAX	1,008,295	1,313,221
Less:		
Provision for Current Tax	311,500	405,800
Provision for Deferred Tax	68	75
Tax Adjustments	<u>(6,580)</u>	<u>5,246</u>
PROFIT AFTER TAX	700,307	902,100
Balance Surplus Brought Forward	10,027,354	9,125,254
Less:		
Transfer to Reserve Fund	653,000	-
Contingent Provision towards standard Assets	28,000	-
Balance Surplus Carried to Balance Sheet	<u>10,049,661</u>	<u>10,027,354</u>
Earning per Share		
Basic and Diluted earning per share (Face value of ₹ 10/- each)	2.87	3.68

In terms of our Report of even date attached herewith

For B. CHHAWCHHARIA & CO.

Banjay Agarwal
BANJAY AGARWAL
 Partner
 Chartered Accountants
 Firm Registration No. 305123E
 Membership No. 66580

Chhawchharia

Chhawchharia

 DIRECTORS

Place : NAGPUR
 Dated: 12th August, 2011



SCHEDULES TO THE ACCOUNTS

	As at 31.03.2011 ₹		As at 31.03.2010 ₹		
1 SHARE CAPITAL					
<u>Authorised Capital</u>					
2,45,000 Equity Shares of ₹ 10/- each		2,450,000		2,450,000	
<u>Issued, Subscribed & Paid Up Capital</u>					
2,45,000 Equity Shares of ₹ 10/- each Fully paid up in cash.		2,450,000		2,450,000	
2 RESERVES AND SURPLUS					
Reserve Fund :-					
As per last Account (As per RBI Guidelines)		100,200		100,200	
Add: Transfer from Profit & Loss Account		653,000		-	
Profit & Loss Account		753,200		100,200	
		10,049,661		10,027,354	
		<u>10,802,861</u>		<u>10,127,554</u>	
4 INVESTMENTS - Long Term	Face Value	No. of Shares	As at 31.03.2011	No. of Shares	As at 31.03.2010
a) <i>In fully paid up Equity shares of Companies</i>	₹	Nos.	₹	Nos.	₹
Quoted:					
Bajaj Global Limited	10	75000	191,250	75000	191,250
Tashi India Limited	10	74000	241,705	74000	241,705
Unquoted:					
Rohit Machines & fabricators Limited	100	2000	200,000	2000	200,000
b) National Savings Certificate (Pledged)			500		500
			<u>633,455</u>		<u>633,455</u>
Quoted - Book Value			432,955		432,955
Market Value			6,885,000		6,885,000
Unquoted - Book Value			200,500		200,500



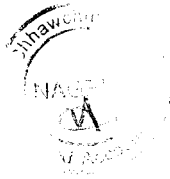
SCHEDULES TO THE ACCOUNTS
3- FIXED ASSETS

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2010 ₹	Addition During The Year ₹	As at 31.03.2011 ₹	Up to 31.03.2010 ₹	For the Year ₹	Upto 31.03.2011 ₹	As at 31.03.2011 ₹	As at 31.03.2010 ₹		
	COMPUTERS	52,800	-	52,800	52,784	6	52,790	10	16	
FURNITURE & FIXTURES	8,145	-	8,145	8,145	-	8,145	-	-		
TOTAL	60,945	-	60,945	60,929	6	60,935	10	16		
MACHINERY IN STOCK	1,454,128	-	1,454,128	-	-	-	1,454,128	1,454,128		
TOTAL	1,515,073	-	1,515,073	60,929	6	60,935	1,454,138	1,454,128		
PREVIOUS YEAR	1,515,072	-	1,515,072	60,919	10	60,929	-	-	1,454,153	



SCHEDULES TO THE ACCOUNTS

	As at 31.03.2011 ₹	As at 31.03.2010 ₹
5 CASH & BANK BALANCES		
Cash in hand	286	1,387
Balance with Scheduled Banks in Current Account	134,682	41,834
Fixed Deposit (Pledged)	10,961	10,961
	<u>145,929</u>	<u>54,182</u>
6 LOANS AND ADVANCES (Unsecured, Considered Good)		
Loans	11,048,129	10,310,328
Advance Income Tax	334,048	798,956
Other Receivables	11,171	11,171
	<u>11,393,348</u>	<u>11,120,455</u>
7 CURRENT LIABILITIES & PROVISIONS		
a) Current Liabilities :		
Other Liabilities	35,136	27,576
b) Provisions :		
Provision for Taxation	311,500	657,800
c) Contingent Provision against standard Assets	28,000	-
	<u>374,636</u>	<u>685,376</u>
8 DEFERRED TAX - NET Deferred Tax Assets/(Liabilities) on Fiscal allowance of fixed assets	627	695



SCHEDULES TO THE ACCOUNTS

9. NOTES ON ACCOUNTS

1. Significant Accounting Policies:

Accounting Convention:

The financial statements are prepared under the historical cost convention in accordance with applicable Accounting Standards.

Fixed Assets:

Fixed Assets are stated at cost less Depreciation.

Method of Depreciation :

Depreciation has been provided on written down value method for the year at rates and the manner prescribed under Schedule XIV to the Companies Act, 1956.

Investments:

Long Term investments are valued at cost except that provision is made to recognize the permanent diminution in their value. Investments intended to be held for less than one year are classified as current investments and are valued at lower of cost and market value.

Revenue and Expenditure Recognition:

Revenue is recognised and expenditure is accounted for on accrual basis however the amounts which are not materially significant is accounted on cash basis.

Impairment of assets:

Impairment loss in the value of assets as specified in Accounting Standard 28 is recognized whenever carrying value of such assets exceeds the market value or value in use, whichever is higher.

Taxes on Income :

- i) Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- ii) Deferred Tax is recognized, subject to consideration of prudence, in respect of deferred tax assets/liabilities arising on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

2. Segment Reporting:

In accordance with Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as Finance Activities Business. Since there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.

3. Related party Disclosures :(As identified by the Management)

- (i) Related Party Relationships
 - (a) Where control exists None
 - (b) Other Related Parties with whom the Company had transactions Glycosic Merchants Pvt Ltd

NOTES:

- 1) The party listed under (b) above are not "related party" as per the requirements of Accounting Standard 18. However, as a matter of abundant caution, they are being included for making the Financial Statements more transparent.

(ii) Transactions with Related Parties

Type of Related Party	Description of the nature of the transactions	₹ In Lacs					
		2010-11			2009-10		
		Volume of transactions	Outstanding as on 31.03.2011		Volume of transactions	Outstanding as on 31.03.2010	
Receivable	Payable		Receivable	Payable			
Other Related Parties	Interest received	11.20	-	-	14.07	-	-
	Loan received	-	-	-	100.70	-	-
	Loan given	7.38	110.48	-	98.75	103.10	-

4. The "Earning per share (EPS)" has been calculated as specified in Accounting Standard 20 issued by the Institute of Chartered Accountants of India by dividing the Net Profit after Tax for the year by the number of shares allotted by the Company.
5. As per the information available with the Company and relied upon by the auditors:
 - a) There are no dues towards any small Scale Industrial Undertaking.
 - b) No dues to suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006.

6. On the basis of physical verification of assets, as specified in Accounting Standard - 28 and cash generating capacity of those assets, in the management perception there is no impairment of such assets as appearing in the balance sheet as on 31.03.2011.

SCHEDULES TO THE ACCOUNTS (Contd ***)

07 Particulars as required in terms of Paragraph 13 of Non Banking Financial (Non-Deposit Accepting & Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

	(₹ In Lacs)	
	<u>Amt</u> <u>Outstanding</u>	<u>Amt</u> <u>Overdue</u>
LIABILITIES SIDE		
Loans and advances availed by the NBFC inclusive of interest accrued thereon but not paid		
Secured -	NIL	N.A
Unsecured-		
- From Bodies Corporate	NIL	N.A
- From Others	NIL	N.A
	-	NIL

ASSETS SIDE

	<u>Amt</u> <u>Outstanding</u>
01 Break up of Loans and advances including bills receivable [Other than those included in (2) below]	
(a) Secured	NIL
(b) Unsecured	110.59
	<u>110.59</u>
02 Break up of Leased Assets and Stock on hire and hypothecation loans counting towards EL/HP activities	NIL
03 Break up of Investments	
Current Investments	NIL
Long Term Investments	
Equity Shares	
Quoted	4.33
Unquoted	2.00
Preference shares	
Unquoted	NIL
Total	<u>6.33</u>

04 Borrower group wise classification of all leased assets, stock-on-hire and loans and advances (All unsecured, net of provisions)

1. Related parties	
a) Subsidiaries	NIL
b) Companies in the same group	NIL
c) Other related parties	110.48
2 Other than related parties	0.11
Total	<u>110.59</u>

	<u>Market Value/Break Up</u> <u>Fair Value or NAV</u>	<u>Book Value</u> <u>(Net of Provisions)</u>
05 Investor group wise classification of all investments (current and long term) in shares or securities (both quoted and unquoted)		
1. Related parties		
a) Subsidiaries	N.A	NIL
b) Companies in the same group	N.A	NIL
c) Other related parties	N.A	NIL
2 Other than related parties	68.85	6.33
Total	<u>68.85</u>	<u>6.33</u>

NB. Break-up value of unquoted investments being not available, has been considered at book value

	<u>Amount (₹)</u>
06 Other information	
1. Gross Non Performing Assets	NIL
2. Net Non Performing Assets	NIL
3. Assets acquired in satisfaction of debt	NIL

08 Previous year Figures have been re-grouped-re-arranged wherever found necessary



SCHEDULES TO THE ACCOUNTS

10. BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE.

I. Registration Details :

Registration No.	L50100MH1985PLC036945
State Code	11
Balance Sheet Date	31 st March, 2011

II. Capital Raised during the Year :

(₹ in '000)

Public Issue	-
Right Issue	-
Bonus Issue	-
Private Placement	-

III. Position of Mobilisation and Deployment of Funds

Total Liabilities	13253
Total Assets	13253

Sources of Funds

Paid-Up Capital	2450
Reserves & Surplus	10803
Secured Loans	Nil
Unsecured Loans	Nil

Application of Funds

Net Fixed Assets	1454
Investments	633
Net Current Assets	11165
Deferred Tax Asset	1
Misc. Expenditure	Nil
Accumulated Losses	Nil

IV. Performance of Company

Turnover	1134
Total Expenditure	126
Profit/Loss before Tax	1008
Profit/Loss after Tax	703
Earning Per Share in ₹	2.87
Dividend rate %	Nil

V. Generic Names of Three Principal Products. (as per monetary terms)

Item Code No.(ITC Code)	Not Applicable
Product Description	Not Applicable

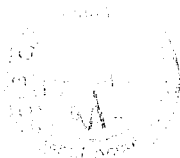
Signature to Schedule 1 to 10


For. D. UHHAWCHHARIA & CO.


SANJAY AGARWAL
Partner
Chartered Accountants

Firm Registration No. 305123E
Membership No.: 66580

Place: Nagpur.
Date: 12th August, 2011




DIRECTORS

ENBEE TRADE & FINANCE LIMITED
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011.


	31.03.2011	31.03.2010
	₹	₹
A. CASHFLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS ADJUSTED FOR DEPRECIATION	1,008,295	1,313,221
	6	10
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,008,301	1,313,231
CHANGES IN LOANS AND ADVANCES	(737,801)	(1,102,624)
TRADE PAYABLES	7,560	1,288
CASH GENERATED FOR OPERATIONS	278,060	211,895
DIRECT TAXES / PROVISION WRITTEN BACK	(186,313)	(411,046)
NET CASH FROM OPERATING ACTIVITIES	91,747	(199,151)
B. CASHFLOW FROM INVESTING ACTIVITIES		
SALE OF FIXED ASSETS	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-
C. CASHFLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM LONGTERM BORROWINGS	-	-
NET CASHFLOW FROM FINANCING ACTIVITIES	-	-
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	91,747	(199,151)
CASH & CASH EQUIVALENTS-OPENING BALANCE	54,182	253,333
CASH & CASH EQUIVALENTS-CLOSING BALANCE	145,929	54,182
	91,747	(199,151)

Note: All figures in brackets are outflow.

CONSIDERING THE COMPANY'S ACTIVITIES, UNSECURED LOANS ARE CONSIDERED AS PART OF WORKING CAPITAL AND OPERATING ACTIVITY OF THE COMPANY.

Place : NAGPUR.

Date : 12th August, 2011.

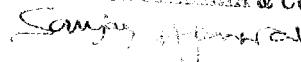


 DIRECTORS

AUDITORS' CERTIFICATE

We have examined the above cash flow statement of Enbee Trade & Finance Limited for the year ended 31st March, 2011. The statement has been prepared by the Company and is based on and in agreement with the corresponding profit and loss account and the balance sheet of the Company covered by our report of even date to the members of the Company.

For B. CHAUHAN & CO.



SANJAY AGARWAL
 Partner
 Chartered Accountants

FIRM REGISTRATION NO. 305123E
 MEMBERSHIP NO. 66580

Place : NAGPUR.

Date : 12th August, 2011.

