

ENBEE TRADE AND FINANCE LIMITED

Regd. Office: B4 / C5 Gods Gift CHS Ltd, N M Joshi Marg, Lower Parel, Mumbai 400013

Ph: 022- 24965566,

CIN No: L50100MH1985PLC036945

June 28, 2021

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai- 400 001

Scrip code: 512441

Subject: Audited Financial Results for the quarter and year ended March 31, 2021 as per Regulation 33 of SEBI (Listing obligation Disclosure Requirement) Regulation 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held on Monday, June 28, 2021 have approved the following:

1. The Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2021, prepared in accordance with Ind AS.
2. Auditors Report on the Standalone Audited Financial Results for the quarter and year ended 31st March, 2021.
3. Appointment of M/s. Amit R. Dadheech & Associates, Practicing Company Secretary, Mumbai as the Secretarial Auditor to carry out the secretarial audit in terms of Section 204 of the Companies Act, 2013 for the financial year 2021-2022.

The Board meeting concluded at 5 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

We are hereby enclosing the Audited Financial Results along with the Limited Review Report for the quarter and year ended March 31, 2021.

Thanking You,

For ENBEE TRADE AND FINANCE LIMITED



Amar Narendra Gala

Managing Director

DIN: 07138963

INDEPENDENT AUDITORS' REPORT ON AUDIT OF FINANCIAL RESULTS

To,
THE BOARD OF DIRECTORS
Enbee Trade & Finance Limited

Opinion

We have audited the accompanying **Statement of Audited Financial Results** of Enbee Trade & Finance Limited (the "Company"), for the quarter and year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations give to us, the Statement:

- i. is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended as well as the year ended March 31, 2021.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Result section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As Described in **Note No. 4**, the extent to which COVID-19 pandemic will impact the Company's provision on assets is dependent on the future developments which are highly uncertain. The impact of the global health pandemic may be different from that estimated at the date of approval of these standalone financial Statement and the Company will continue to closely monitor any material changes to future economic conditions. #

Our report is not modified in respect of this matter. #

Other Matters

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available/feasible and necessary records made available by management through digital means. #

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Our opinion is not modified in respect of these matters. #

Management's Responsibilities for the Financial Results

The Statement has been prepared from the related audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Board of Directors.

- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We report that the figures for the quarter ended March 31, 2021 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2021 and the published unaudited year-to-date figures up to December 31, 2020 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of above matter.

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm's Registration No: 109681W

C. Ashu.



Chirag Shah

Partner

Membership No: 125997

Place: Mumbai

UDIN : 21125997AAAAFQ8420

Date: 28th June, 2021

ENBEE TRADE AND FINANCE LIMITED

CIN No: L50100MH1985PLC036945

B4/C5, Gods Gift Chs Ltd, N M Joshi Marg, Lower Parel, Mumbai - 400013

Statement of Assets & Liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
ASSETS		
FINANCIAL ASSETS		
Cash and cash equivalents	3.49	1.77
Loans	965.53	949.96
Other Financial assets	1.72	1.49
	970.74	953.22
NON-FINANCIAL ASSETS		
Current tax assets (Net)		8.18
Deferred tax Assets (Net)	36.12	18.74
Property, Plant and Equipment	0.07	0.10
Rou Assets	4.39	8.77
	40.58	35.79
Total Assets	1,011.32	989.01
LIABILITIES AND EQUITY		
A. LIABILITIES		
FINANCIAL LIABILITIES		
Other financial liabilities	8.76	34.05
	8.76	34.05
NON-FINANCIAL LIABILITIES		
Other Non-financial liabilities	45.34	13.41
Current tax liabilities (Net)	8.83	-
	54.17	13.41
B. EQUITY		
Equity Share capital	160.01	160.01
Other Equity	788.38	781.54
	948.39	941.55
TOTAL LIABILITIES AND EQUITY	1,011.32	989.01

As per our report of even date attached

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm's Registration No.: 109681W

C. Ashw.



Chirag Shah

Partner

Membership No. : 125997

Mumbai: 28th June, 2021

UDIN : 21125997AAAAFQ8420

For and on behalf of the

Board of Directors of

Enbee Trade and Finance Limited

Amar N Gala



Amar N Gala

Managing Director

Mumbai: 28th June, 2021

DIN: 07138963

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED

Particulars	Note	Quarter Ended 31 March 2021 (Audited)	Quarter Ended 31 December 2020 (Unaudited)	Quarter Ended 31 March 2020 (Audited)	Year Ended 31 March 2021 (Audited)	Year Ended 31 March 2020 (Audited)
A. REVENUE FROM OPERATION						
Interest Income	12	57.50	137.89	1.50	195.39	85.94
B. OTHER INCOME	13	57.50	137.89	1.50	195.39	85.94
		0.06	0.17	0.02	0.23	0.32
Total Revenue		57.56	138.06	1.52	195.62	86.27
EXPENSES:						
Employee Benefits Expense	14	34.02	58.46	23.39	92.48	59.76
Finance Cost	15	1.15	2.02	2.74	3.17	2.74
Impairment of Financial Instrument (ECL)	21	57.99	12.29	38.52	70.28	67.52
Depreciation, Amortisation, Impairment	7	1.10	3.33	4.52	4.43	4.94
Other Expenses	16	9.66	6.14	0.45	15.80	14.06
Total Expenses		103.92	82.24	69.62	186.16	149.02
Profit before Extra Ordinary Items		(46.36)	55.82	(68.11)	9.46	(62.76)
Extra Ordinary Items		-	-	-	-	-
Profit before Tax		(46.36)	55.82	(68.11)	9.46	(62.76)
Less: Tax Expense:		(11.42)	14.05	(23.84)	2.63	(14.91)
Profit for the Year		(34.94)	41.77	(44.27)	6.83	(47.85)
OTHER COMPREHENSIVE INCOME:						
Other Comprehensive Income for the year, net of tax		-	-	-	-	-
Total Comprehensive Income for the year Net of Tax		(34.94)	41.77	(44.27)	6.83	(47.85)
Basic & Diluted Earning per Equity Share [EPS]	18					
Basic		-2.18	2.61	(2.77)	0.43	(2.99)
Diluted		-2.18	2.61	(2.77)	0.43	(2.99)
Significant accounting policies	1					

Notes

- The above audited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 28th June, 2021.
- The above financial results for the quarter ended on March 31, 2021 have been drawn from financial statements prepared in accordance with Indian Accounting Standards 34 on 'Interim Financial Reporting'.
- The financial results for the quarter ended March 31, 2021 have been arrived at after considering necessary provisions for expected credit losses.
- Covid-19 outbreak declared as a global pandemic by World Health Organisation has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. The company has been in operation with minimal permitted staff. The Company has not faced any material adversity of its financial position as at 31 December 2020 and considering other relevant facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of the global health pandemic may differ from that estimated as at the date of approval of the financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- The company is operating under one segment hence segment reporting is not required.
- The above Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The same is available on stock exchange website i.e. (www.bseindia.com) and also at the Company's website viz www.enbeetrade.com.
- Previous period figures have been regrouped/ reclassified wherever necessary.

As per our report of even date attached

For Ambavat Jain & Associates LLP
Chartered Accountants
Firm's Registration No.: 109681W

 **Chirag Shah**

Partner
Membership No. : 125997
Mumbai: 28th June, 2021
UDIN : 21125997AAAAFQ8420



For and on behalf of the Board of Directors of
Enbee Trade and Finance Limited


Managing Director
Amar N Gala
Mumbai: 28th June, 2021
DIN: 07138963

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CIN No: L50100MH1985PLC036945

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Ph: 022-24965566, Fax: 022-24965566, Email Id:enbeetrade@gmail.com; Website: www.enbeetrade.com

CASH FLOW STATEMENT FOR THE YEAR ENDED

	Particulars	31.03.2021	31.03.2020
A	Cash flow from operating activities		
	Net Profit before Taxation	9.46	-62.77
	Adjustments for: Add / (Less)		
	Depreciation Expense	4.43	4.94
	Interest on Financial Instruments	0.23	0.19
	Finance Cost	3.17	2.74
	Impairment Provision per ECL	70.28	67.51
	Recognition of ROU asset	0	0.47
	Operating Profit Before Working Capital Changes	87.57	13.21
	Adjustments for:		
	(Increase)/ Decrease in trade receivables		
	(Increase)/ Decrease in Loans and Advances	-89.25	-19.84
	Increase/ (Decrease) in Current Liabilities	6.41	24.31
	Cash Generated from Operations	4.73	17.68
	Less: Direct Taxes (Net)	2.99	5.72
	Net Cash from Operating Activities	1.74	11.96
B	Cash Flow from Investing Activities:		
	Purchase of Fixed Assets / Recognition of ROU Asset	(0.02)	(12.68)
	Net Cash Flow from Investing Activities (B)	(0.02)	(12.68)
C	Cash Flow from Financial Activities:		
	(Increase)/ Decrease in Short term Loans and Advances		-
	Net Cash Flow from Financing Activities (C)		-
	Net increase in cash and cash equivalents (A+B+C)	1.72	(0.72)
	Opening Balance of Cash & Cash Equivalents	1.77	2.50
	Closing Balance of Cash & Cash Equivalents	3.49	1.77
	Net Inflow	1.72	(0.73)

Note:

- 1 Cash and cash equivalents comprise of cash on hand and balances with bank in current accounts.
- 2 Cash flows arising on account of taxes on income are not specifically bifurcated with respect to investing & financing activities.
- 3 Previous year's figures have been regrouped, wherever necessary to conform to current year's classification.
- 4 Figures in brackets represent outflow
- 5 The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS - 7 Statement of Cash Flow.

As per our report of even date attached

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm's Registration No.: 109681W

Chirag Shah

Partner

Membership No. : 125997

Mumbai: 28th June, 2021

UDIN : 21125997AAAAFQ8420



For and on behalf of the Board of Directors of
Enbee Trade and Finance Limited

Managing Director

Mumbai:

DIN: 07138963

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Email:enbeetrade@gmail.com

Declaration with regard to Audited Financial Results

In Compliance of SEBI (LODR) (Amendments) Regulations, 2016 this is to declare that with regard to the Standalone Audited Financials Results of the Company for the Financial Year ended March 31, 2021, adopted by the Board of Directors of the Company at their meeting held on June 28, 2021 the Statutory Auditors Report, on the same is, unmodified.

For and on behalf of the
Board of Directors of
Enbee Trade and Finance Limited

Amar N Gala



Amar N Gala
Managing Director
Mumbai: 28th June, 2021
DIN: 07138963